



(Translation)

FPT2023/011

7 June 2023

Subject           Offering sales of properties of the Company and its subsidiary to FTREIT  
To                   The President  
                          The Stock Exchange of Thailand

Frasers Property (Thailand) Public Company Limited ("the Company") would like to inform the resolution of the Board of Director Meeting no.5/2022-23, convened on 9 May 2023 to align with the resolution of the Board of Director meeting of Frasers Property Industrial REIT Management (Thailand) Company Limited as the REIT Manager of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which resolve to approve the following details;

**Approved the offering sales of properties to Frasers Property Thailand Industrial Freehold & Leasehold REIT ("FTREIT")**

The Board of Director Meeting has resolved the Company and its subsidiary, Frasers Property Industrial (Thailand) Company Limited ("FPIT"), 100% owned by the Company, to offer sales of properties to FTREIT and execute any necessary actions in relation to the transaction. The details are as follows;

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|---|---|
| 1. Execution Date                             | By September 30, 2023   |
| 2. Details of properties                      | The properties are factories and warehouses, consisting of 10 factory buildings 10 units with approximate building area of 26,592 square meters and 4 warehouse buildings 15 units with approximate building area of 31,403 square meters and other assets which are the part of such land and buildings. |
| 3. Total value of the transactions            | Approximately Baht 1,480 -1,600 million.  |
| 4. General characteristics of the transaction | This transaction is deemed as disposal of assets <sup>1</sup> which maximum size, calculating by total value of the transactions (including other transactions with same characteristics taken place during the past six months), has no exceeded   |

1.55 percent of the consolidated financial statements of the Company as of 31 March 2023. The size of the transaction does not meet 15 percent; therefore, the Company does not need to follow the Notification on Entering into Material Transaction deemed as Acquisition of Disposition of Assets, and this transaction is not determined as Related Parties Transaction.

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| 5. Benefits from properties divestment | To convert assets into capital for business expansion          |
| 6. Plan to use the proceeds            | To fund other investments, and/or debt repayment               |
| 7. Approval of the transactions        | Approved by the Board of Directors                             |
| 8. Board of Director's opinion         | The transaction will benefit the Company's business expansion. |

Your faithfully,



(Mr. Somboon Wasinchutchawal)  
Chief Financial Officer

Frasers Property (Thailand) Public Company Limited