

No. Tapac 7/2023

Date : June 14, 2023

Subject : Explanation about TAPACO Plc.'s Financial Performance Q2/2023 ended April 30, 2023

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement Q2/2023 ended of April 30, 2023 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Q2/2023 which it has total net Loss of 20.709 Million Baht, decrease from the same period of last year which net Profit was 113.010 Million Baht. This was due to and the details are as follows:

1. TAPAC and its subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Thailand and Sweden by subsidiary are in amount of 263.296 million baht, increase from the same period of last year at 0.15% which was 262.896 Million Baht. Gross Profit Margin is at 12.02%, decrease from the same period of last year which was 15.70%. This is due to increase of Sales on plastic business but decrease in Mold Business, Sales of Cosmetic and Salas of Land in Sweden.
2. C4Hus AB Properties Business Revenue is at 260.252 Million Baht, decrease from the same period of last year at 31.80% which was 381.605 Million Baht. Gross Profit Margin is at 2.16%, decrease from the same period of last year which was 10.43%. The subsidiary got effect from Russia vs Ukraine War that cause of Energy Price, Raw Material Price and Interest Rate become higher that effect to housing business in Sweden.
3. TAPAC do not recognize of share of profit from dispose of investment and gain on reclassify of investment in associated company (Premier Tank Corporation PLC) compare to the same period of last year that was 125.953 million baht.

Yours Faithfully,

Mr. Soros Tangnaitham
Managing Director