

June 2, 2023

Subject: Notification of the resolutions of the Board of Directors' Meeting No. 5/2023, the acquisition of assets, ordinary shares of SVT and the establishment of a new company to support the vending machine business

To: President,
The Stock Exchange of Thailand

Sabuy Connex Tech Public Company Limited would like to notify important resolutions by the Board of Directors' meeting. No. 5/2023 held on June 2, 2023 to the Stock Exchange of Thailand (“SET”) as follows:

- 1. Approved the purchase of ordinary shares of Sunvending Technology Public Company Limited (“SVT) in the amount of not more than 70,000,000 shares at a par value of 1 baht per share, at an average share price of not more than 3.80 baht, totaling not more than 266,000,000 baht through the trading board of the Stock Exchange of Thailand (“SVT Ordinary Share Acquisition Transaction”)**

As the Company's Board of Directors Meeting No. 3/2023 held on February 24, 2023 resolved to approve the authorization of the Executive Board for investment policy formulation. Investment Committee Appointment and investment committee charter The objective is to formulate an investment policy as a guideline for investment management. for generating returns appropriate to the level of risk that the Company Acceptable in accordance with the company's regulations. and various regulators, including being consistent with the Company's risk management policy with the following characteristics:

- (1) short-term investment for liquidity management in the event that the company There is temporary liquidity or a source of liquid assets for use in business operations
- (2) Invest for short-term profit, capital gain
- (3) Invest to be a mission in the company's ecosystem to promote transactions with important partners in the company's ecosystem
- (4) Supporting long-term investments for the growth strategy of the ecosystem

After being approved by the Board of Directors' meeting no. 3/2023 on February 24, 2023, the Investment Committee has resolved to approve to invest in equity securities in listed companies on both domestic and foreign stock exchanges in accordance with the investment policy and investment limit as approved by the Board of Directors' meeting in ordinary shares of other companies listed on the Stock Exchange

of Thailand Under the investment framework (“Investment universe”) that has been considered by the Board of Directors. This includes the common stock of SVT.

The company had an opportunity to invest in ordinary shares of SVT and found that SVT is a distributor of products through vending machines. Under the trademark "SUNVENDING", the company realizes that SVT 's business can extend the business of the company related to the sale of beverages through automatic vending machines (“Vending Machines”) which are in the business group Connnext by focusing on providing services that are convenient and meet the needs of people in today's era. according to the strategic plan of Sabai Group which is a major shareholder.

The Company therefore views that the Company Should change the approach from short-term investment according to the investment policy and investment limit as approved by the Board of Directors Meeting No. 3/2023 to long-term investment. by purchasing ordinary shares of SVT through trading on the stock market Within 6 months from the date of approval by the Board of Directors Amount of 70,000,000 shares, par value of 1 baht per share, at an average share price of not more than 3.80 baht, totaling not more than 266,000,000 baht or equivalent to 10 % of the number of shares with voting rights minus treasury shares (if any). In the past, the company Acquired from a short-term investment in accordance with the investment policy and investment limit as approved by the Board of Directors' Meeting No. 3/2023 in the amount of 29,850,000 shares or equivalent to 4.26 percent of the shares with voting rights.

The transaction is considered an asset acquisition transaction of the Company. According to the announcement of the acquisition or disposition The size of such transaction is calculated from the audited consolidated financial statements of the Company and SVT for the ended March 31, 2023 based on net profit from operations which is the criterion for calculating the size of the transaction with the highest result equal to 12.53 percent, which the Company did not have transaction in the past six months of the Company which is the criterion that calculates the size of the list that gets the highest results In this regard, since the size of the transaction is less than 15 percent, the Company is not required to disclose information regarding the transaction to the Stock Exchange of Thailand.

In this regard, the transaction is not considered a connected transaction since the parties involved are not connected people of the Company. According to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules for Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand on the Disclosure of Information and Operations of Listed Companies on Connected Transactions B.E. 2546 (“**Connected Transaction Notifications**”).

However, the Investment Committee, the Company's executives involved in investment in SVT, will closely monitor the investment in SVT to not exceed 10 percentage of the total voting shares of SVT in order to prevent cause conflicts from the shareholding structure in business groups that may have conflicts from Sabuy Technology Public Company Limited, which is a major shareholder of the Company, and Plus Tech Innovation Public Company Limited.) which has a subsidiary that operates in the same business as SVT. If there is proress, the group of companies will proceed according to the procedures according to the rules and regulations. related and further notify investors

2. Approved the establishment of a new Company to Support the vending machine Business.

As the company plans to operate a business related to vending machines to support business operations. To be in line with the strategic plan of the Sabuy Group, the company would like to establish a new company with the following details:

Company name	Vending Connex Tech Co., Ltd. ("VDC")
Established	Or assign the Chief Executive Officer to have the power to make corrections according to the registrar's opinion.
Capital	43/9 Moo 7, Soi Chuchat Anusorn 4, Bang Talat Subdistrict, Pak Kret District, Nonthaburi 11120
Objective	Or assign the Chief Executive Officer to have the power to make corrections according to the registrar's opinion.
Shareholder	Registered capital not more than 320 million baht
Director/Director's Authority	Assign the Chief Executive Officer to appoint as appropriate
source of funds	SBNEXT holds 100% of shares.

Please be informed accordingly.

Yours sincerely



(Mr. Waranon Kongpatimakorn)

Chief Executive Officer

Authorized person to report information