

15 June 2023

Subject: The Asset Acquisition by Acquiring shares of GTI Corporation Co., Ltd.

To: President
The Stock Exchange of Thailand

Attachment: Information memorandum on the Company's acquisition of assets

AddTech Hub Public Company Limited (the “Company”) would like to inform that the Board of Directors' Meeting No. 5/2023 held on 15 June 2023, has passed a resolution to approve the Company to invest in GTI Corporation Co., Ltd. (“GTI”) by acquiring the newly issued ordinary shares of 52,500 shares with a par value of THB 100 per share, or equivalent to 15.00% of the total paid-up ordinary shares after the completion of capital increase of GTI. ADD will invest in cash in the total amount of THB 29,999,550 (the “**Subscription of the Newly Issued Shares of GTI**” or the “**Transaction**”). After the completion of the Subscription of the Newly Issued Shares of GTI, GTI will become an associate company of ADD. GTI will increase its registered capital from 243,250 shares with a par value of THB 100 per share to 350,000 shares with a par value of THB 100 per share.

In this regard, the Board of Directors' Meeting of the Company passed a resolution to authorize the Company's Executive Committee to consider and proceed matters as necessary for the Subscription of the Newly Issued Shares of GTI, including to negotiate, execute, sign, amend share subscription agreement, agreements, contracts, and other documents relating to the Subscription of the Newly Issued Shares of GTI, as well as to determine the necessary rules, conditions, and other details relating to the Subscription of the Newly Issued Shares of GTI as required and appropriate under the relevant laws.

Therefore, the Subscription of the Newly Issued Shares of GTI is considered an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (2004) (and as amended) (collectively referred to as the “**Notifications on Assets Acquisition or Disposition Transactions**”). It is found that when considering transaction size of the Transaction using calculation basis which calculates the highest value of the asset acquisition transaction from the Company's financial statement for the period ended 31 March 2023 which has been reviewed by the auditor and using calculation formula according to various calculation basis under the Notifications on Assets Acquisition or Disposition Transactions, the transaction size

for the entry into such Transaction is equal to the highest value of 13.04%, which is the highest transaction value as calculated by using the net operating profit calculation basis. In addition, when taking the size of the asset acquisition transaction of the Company in the past 6 months which has not been approved by the Company's shareholders meeting which are the acquisition of investment in Fourgle System Pte Ltd. in the proportion of 2.88%, which occurred on 20 March 2023 with the value of THB 5,000,000, and the acquisition of investment in the Orisma group of companies in the proportion of 20.00%, which occurred on 28 April 2023 with a total value of THB 75,998,212.50. Accordingly, when combining the transaction size of the acquisition of aforementioned transactions with this Subscription of the Newly Issued Shares of GTI, the total transaction size of these transactions will equal to 26.89% as calculated by using the net operating profit calculation basis, which is the calculate basis that calculates the highest transaction value. Therefore, this Transaction is considered as Type 2 transaction according to the Notifications on Assets Acquisition or Disposition Transactions as the transaction size is higher than 15% but lower than 50%. As a result, the Company is, therefore, required to (i) prepare report and disclose information on the entry into such Transaction by the Company to the Stock Exchange of Thailand (the "SET") with the information of the minimum requirement as required by List (1) as attached to the Notifications on Assets Acquisition or Disposition Transactions, and (ii) notify the shareholders in writing of the entry into such Transaction by the Company within 21 days from the date the Company discloses the Transaction to the SET.

However, such Transaction is not deemed as a connected transaction of a listed company as defined in the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules for Connected Transactions dated 31 August 2008 (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) dated 19 November 2003 (and as amended) (the "Notifications on Connected Transactions").

Please be informed accordingly.

Sincerely yours,

- Chawan Boonprakobsap -

(Mr. Chawan Boonprakobsap)

Director and Chief Executive Officer

Information Memorandum on the Acquisition of Assets of AddTech Hub Public Company Limited
in accordance with List (1) of the Notification of the Board of Governors of the Stock Exchange of Thailand
Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition
and Disposal of Assets B.E. 2547 (2004))

-English Translation-

The Board of Directors' Meeting of AddTech Hub Public Company Limited (the "Company" or "ADD") No. 5/2023 which was held on 15 June 2023, has passed a resolution to approve the Company to invest in GTI Corporation Co., Ltd. ("GTI") by acquiring the newly issued ordinary shares of 52,500 shares with a par value of THB 100 per share, or equivalent to 15.00% of the total paid-up ordinary shares after the completion of capital increase of GTI. ADD will invest in cash in the total amount of THB 29,999,550 (the "**Subscription of the Newly Issued Shares of GTI**" or the "**Transaction**"). After the completion of the Subscription of the Newly Issued Shares of GTI, GTI will become an associate company of ADD. GTI will increase its registered capital from 243,250 shares with a par value of THB 100 per share to 350,000 shares with a par value of THB 100 per share.

In this regard, the Board of Directors' Meeting of the Company passed a resolution to authorize the Company's Executive Committee to consider and proceed matters as necessary for the Subscription of the Newly Issued Shares of GTI, including to negotiate, execute, sign, amend share subscription agreement, agreements, contracts, and other documents relating to the Subscription of the Newly Issued Shares of GTI, as well as to determine the necessary rules, conditions, and other details relating to the Subscription of the Newly Issued Shares of GTI as required and appropriate under the relevant laws.

Therefore, the Subscription of the Newly Issued Shares of GTI is considered an asset acquisition transaction according to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (and as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (2004) (and as amended) (collectively referred to as the "**Notifications on Assets Acquisition or Disposition Transactions**"). It is found that when considering transaction size of the Transaction using calculation basis which calculates the highest value of the asset acquisition transaction from the Company's financial statement for the period ended 31 March 2023 which has been reviewed by the auditor and using calculation formula according to various calculation basis under the Notifications on Assets Acquisition or Disposition Transactions, the transaction size for the entry into such Transaction is equal to the highest value of 13.04%, which is the highest transaction value as calculated by using





the net operating profit calculation basis. In addition, when taking the size of the asset acquisition transaction of the Company in the past 6 months which has not been approved by the Company's shareholders meeting which are the acquisition of investment in Fourgle System Pte Ltd. in the proportion of 2.88%, which occurred on 20 March 2023 with the value of THB 5,000,000, and the acquisition of investment in the Orisma group of companies in the proportion of 20.00%, which occurred on 28 April 2023 with a total value of THB 75,998,212.50. Accordingly, when combining the transaction size of the acquisition of aforementioned transactions with this Subscription of the Newly Issued Shares of GTI, the total transaction size of these transactions will equal to 26.89% as calculated by using the net operating profit calculation basis, which is the calculate basis that calculates the highest transaction value. Therefore, this Transaction is considered as Type 2 transaction according to the Notifications on Assets Acquisition or Disposition Transactions as the transaction size is higher than 15% but lower than 50%. As a result, the Company is, therefore, required to (i) prepare report and disclose information on the entry into such Transaction by the Company to the Stock Exchange of Thailand (the "SET") with the information of the minimum requirement as required by List (1) as attached to the Notifications on Assets Acquisition or Disposition Transactions, and (ii) notify the shareholders in writing of the entry into such Transaction by the Company within 21 days from the date the Company discloses the Transaction to the SET.

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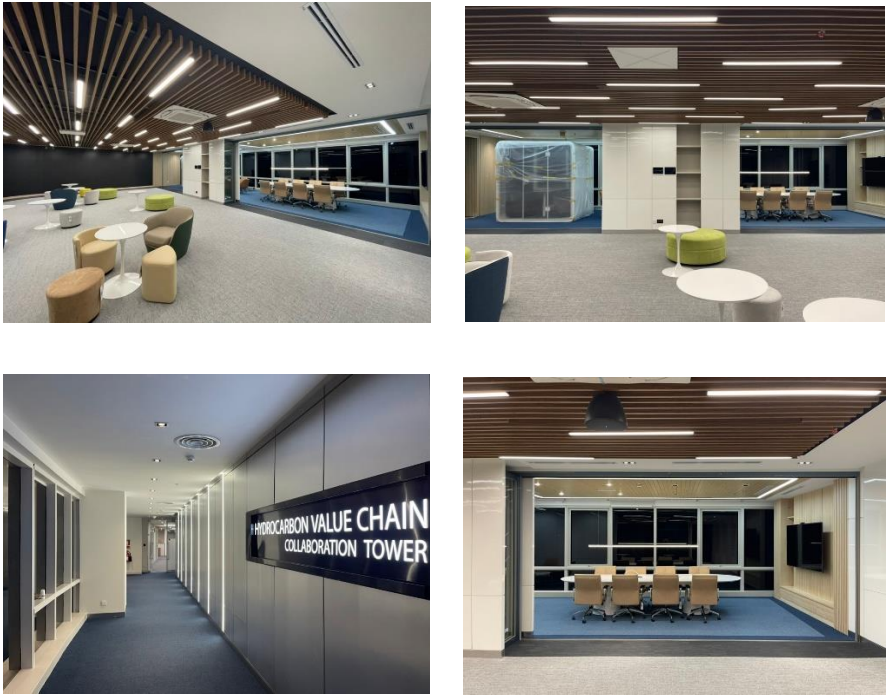
GTI has started its business as a construction service provider since 2008. GTI specializes in various types of construction services and offers related services. The types of services include:


1. Civil Construction
2. Interior Architecture
3. EE & ME & Sanitary System
4. Audio-Visual (AV), Unified Communications (UC), and Smart Building Solution
5. IT Network
6. After Service and Fengshui Consulting

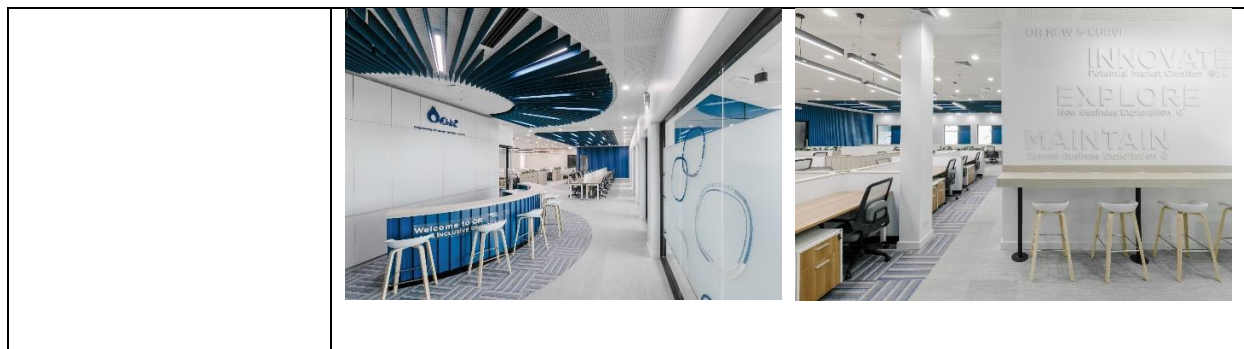
Examples of GTI's services are as follows:

Project Name	Contract work for design and construction of Information Center Building
Client	PTT Public Company Limited (PTT)
Service	Building design and construction, adjust the surrounding landscape, interior architecture, electrical system, air conditioning system, communication system, fire protection system of the Wang Chan Valley Area Development Project for the Eastern Special Economic Corridor to be a landmark within the Innovation Zone
Year of delivery	2022
Example	   

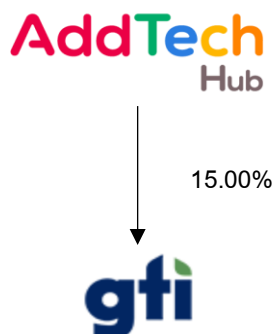
Project Name	Procurement and installation of display and meeting system for Hydrocarbon Value Chain Collaboration Tower project
Client	PTT Public Company Limited (PTT)
Service	Procurement and installation of display and meeting system by installing a display and teleconferencing (visual and sound system), renovate, interior architecture, electrical system, air conditioning system, communication system of meeting rooms and all functional areas within the project area.
Year of delivery	2022

<p>Example</p>	
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<p>Project Name</p>	<p>Design construction and decoration of the area of PROJECT C89-PTTOR Energy Complex</p>
<p>Client</p>	<p>Energy Complex Co., Ltd. (EnCo)</p>
<p>Service</p>	<p>Design and renovate interior architecture electrical system, air conditioning system, communication system, fire protection system of meeting rooms, offices and all functional areas within the project area.</p>
<p>Year of delivery</p>	<p>2021</p>
<p>Example</p>	



Consequently, after the Company completes the Subscription of the Newly Issued Shares of GTI, the shareholding structure of the Company in GTI can be demonstrated as follows:



The Company, hereby, informs the details of the acquisition of assets as required by the Notifications on Assets Acquisition or Disposition Transactions as follows:

1. Transaction Date

It is expected that the Company will sign the share subscription agreement and shareholders agreement within 20 June 2023.

In this regard, the Subscription of the Newly Issued Shares of GTI will occur upon the completion of conditions precedent as specified in the share subscription agreement (the details of which are in the Summary of Key Terms under the Share Subscription Agreement in Item 3 (General Characteristics of the Transaction) of this document).

It is expected that upon the completion of conditions precedent or the waiver of such conditions under the share subscription agreement, the Company will complete the Subscription of the Newly Issued Shares of GTI no later than 31 August 2023.

2. Related Parties and Their Relationships with the Company

The Party Subscribing to the Newly Issued Shares	:	AddTech Hub Public Company Limited subscribes to 52,500 shares of GTI at the subscription price of THB 571.42 per share, equivalent to the total investment amount of THB 29,999,550.
The Company Issuing the Newly Issued Ordinary Shares	:	GTI Corporation Co., Ltd.
GTI's major shareholders	:	GTI's major shareholder is ABW Holding Co., Ltd. ("ABW"), which holds 99.99% of shares in GTI. ABW has one major shareholder, Mr. Sompol Yoswiriyanich which holds 99.99% of shares in ABW.
Relationship Characteristic	:	<p>Mr. Sompol Yoswiriyanich and other subscribers to capital increase shares⁽¹⁾ as follow:</p> <ol style="list-style-type: none"> 1. Mr. Ratanachai Buranarachada 2. Mr. Punsak Limvatanayingyong 3. Mr. Kriengsak Lao-Arpsuwong 4. Mr. Korn Kantanit 5. Mr. Santi Khantapong <p>are not connected persons according to the Notifications on Connected Transactions.</p>

Remark: ⁽¹⁾ Other subscribers are investors of GTI who subscribe to GTI's newly issued shares at the same time as the Company. Details of the purchase of shares are as follows: 1) Mr. Ratanachai Buranarachada subscribes to 24,500 shares at the subscription price of THB 571.42 per share, equivalent to the total investment amount of THB 13,999,790. 2) Mr. Punsak Limvatanayingyong subscribes to 19,250 shares at the subscription price of THB 571.42 per share, equivalent to the total investment amount of THB 10,999,835. 3) Mr. Kriengsak Lao-Arpsuwong subscribes to 8,750 shares at the subscription price of THB 571.42 per share, equivalent to the total investment amount of THB 4,999,925. 4) Mr. Korn Kantanit

subscribes to 875 shares at the subscription price of THB 571.42 per share, equivalent to the total investment amount of THB 499,992.50. 5) Mr. Santi Khantapong subscribes to 875 shares at the subscription price of THB 571.42 per share, equivalent to the total investment amount of THB 499,992.50.

3. General Characteristics of the Transaction

- 1) The Company will proceed with the subscription of the newly issued ordinary shares of GTI for 52,500 shares at the subscription price of THB 571.42 per share, equivalent to the transaction value of THB 29,999,550. As a result, after such Transaction, ADD will hold 15.00% of the total shares in GTI after the capital increase. The shareholding structure before and after such Transaction are as follows:

List of Shareholders of GTI

No.	Name of Shareholders	Before the Transaction		After the Transaction	
		Number of Shares (shares)	Ratio (%)	Number of Shares (shares)	Ratio (%)
1.	ABW Holding Co., Ltd.	243,248	99.99	243,250	69.50
2.	AddTech Hub Plc.	-	-	52,500	15.00
3.	Mr. Ratanachai Buranarachada	-	-	24,500	7.00
4.	Mr. Punsak Limvatanayingyong	1	0.01	19,250	5.50
5.	Mr. Kriengsak Lao-Arpasuwong	1	0.01	8,750	2.50
6.	Mr. Korn Kantanit	-	-	875	0.25
7.	Mr. Santi Khantapong	-	-	875	0.25
Total		243,250	100.00	350,000	100.00

Remark: 1) ABW Holding Co., Ltd. with Mr. Sompol Yoswiriyanich as a major shareholder holding 99.99% 2) Mr. Ratanachai Buranarachada 3) Mr. Punsak Limvatanayingyong 4) Mr. Kriengsak Lao-Arpasuwong 5) Mr. Korn Kantanit and 6) Mr. Santi Khantapong have no involvement with the Company and is not a connected person with the Company.

2) Summary of Key Terms under the Share Subscription Agreement

Signing Date	:	Within 20 June 2023
Parties	:	1) ADD as Investor

		<p>2) GTI as Company issuing shares to increase capital</p> <p>3) Mr. Sompol Yoswiriyanich as the ultimate shareholder</p>
Key Conditions Precedent	:	<ul style="list-style-type: none"> ▪ ADD is satisfied with the result of the legal, accounting and tax due diligences of GTI. ▪ GTI has received approval from the Board of Directors' Meeting and/or the Shareholders' Meeting for the Subscription of the Newly Issued Shares of GTI and other matters related thereto. ▪ The Company has received approval from the Board of Directors' Meeting for the entry of the Subscription of the Newly Issued Shares of GTI.
Payment Condition	:	ADD agrees to pay the subscription price to GTI in amount of THB 29,999,550 within the date ADD subscribes to the newly issued shares of GTI after all parties have fulfilled the conditions precedent. After the payment is completed, GTI will proceed to increase its registered capital as agreed in the share subscription agreement.
Other Key Terms	:	<ul style="list-style-type: none"> ▪ GTI agrees to prepare for listing on The Stock Exchange of Thailand. ▪ Mr. Sompol Yoswiriyanich shall directly and indirectly hold at least 40.00% of the total shares in GTI (before listing on The Stock Exchange of Thailand).

3) Summary of Key Terms under the Shareholders Agreement

Signing Date	:	Within 20 June 2023
Parties	:	<p>1) ADD as Investor</p> <p>2) Mr. Sompol Yoswiriyanich as the ultimate shareholder</p> <p>3) ABW Holding Co., Ltd. As the shareholder</p>

Board of Directors	:	ADD has the right to nominate at least one representative to be a director of GTI or according to the shareholding proportion.
Signing Authority	:	<p>The signing authority of the Company is two directors (except the directors who are representatives of ADD) signing and affixing the Company's seal. However, in the case of considering reserved matters which the Board of Directors shall consider as specified in the agreement, such resolutions must receive more than half of the votes from the directors attending the meeting and at least one vote from the director who is the representative of ADD.</p> <p>Examples of reserved matters that are specified in the agreement are as follows:</p> <ul style="list-style-type: none"> ▪ Lending money to any person ▪ Guarantees to any person ▪ Annual budget approval ▪ Entering into related party or connected transactions according to the regulations of the Securities and Exchange Commission (SEC)
Share Transfer Restriction	:	<p>No party shall sell or transfer, whether directly or indirectly, shares held by it in the Company to other party, except for the sale or transfer of shares under the conditions as follow:</p> <p>(1) The parties will agree otherwise in writing.</p> <p>(2) a sale or transfer of shares or creation of encumbrances over shares, with a prior written consent from the other party;</p> <p>(3) a transfer of all shares in accordance with the conditions as specified in the shareholders agreement.</p>
Tag-Along Right	:	<ul style="list-style-type: none"> ▪ Any party wishes to sell all (and not in portion of) shares held by it (including shares held by representatives and affiliate) to any third party (the "Selling Party"), the Selling Party shall notify the other party in writing (the "Party Who have Been Notified of the Shares Sale") of share sale details (the "Tag-Along Notice").

	<ul style="list-style-type: none"> ▪ If the Party Who have Been Notified of the Shares Sale wishes to sell all (and not in portion of) shares held by it (including shares held by representatives and affiliate) with the Selling Party, the Party Who have Been Notified of the Shares Sale shall notify the Selling Party in writing of its intention to sell its shares to the Selling Party within 60 (sixty) days from the receipt date of the Tag-Along Notice from the Selling Party.
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4. Transaction Size Calculation

When calculating the transaction size of the Subscription of the Newly Issued Shares of GTI according to the Notifications on Assets Acquisition or Disposition Transactions by using financial information from the consolidated financial statements of the Company for the 3-month period ended 31 March 2023 which have been reviewed by the auditor, and financial statements of GTI for the year ended 31 December 2021, which have been audited by the auditor, and by using calculation formula according to various calculation basis under the Notifications on Assets Acquisition or Disposition Transactions, it is found that transaction size of the Transaction is equal to the highest value of 13.04%, which is the highest transaction value as calculated by the net operating profit calculation basis. Furthermore, when calculating the asset acquisition transaction during the past 6-month period which has not been approved by the shareholder' meeting of the Company, which are the acquisition of investment in Fourgle System Pte Ltd. in the proportion of 2.88%, which occurred on 20 March 2023 with the value of THB 5,000,000, and the acquisition of investment in the Orisma group of companies in the proportion of 20.00%, which occurred on 28 April 2023, with a total value of THB 75,998,212.50. Accordingly, when combining the transaction size of the acquisition of aforementioned transactions with this Subscription of the Newly Issued Shares of GTI, the total transaction size of these transactions will equal to 26.89% as calculated by using the net operating profit calculation basis, which is the calculate basis that calculates the highest transaction value. Therefore, this Transaction is considered as Type 2 transaction according to the Notifications on Assets Acquisition or Disposition Transactions as the transaction size is higher than 15% but lower than 50%. As a result, the Company is, therefore, required to (i) prepare report and disclose information on the entry into such Transaction by the Company to the Stock Exchange of Thailand (the "SET") with the information of the minimum requirement as required by List (1) as attached to the Notifications on Assets Acquisition or Disposition Transactions, and (ii) notify the shareholders in writing of the entry into such Transaction by the Company within 21 days from the date the Company discloses the Transaction to the SET.

Summary of financial information of ADD and GTI.

(Unit: THB Million)

Details	ADD*	GTI**
Total assets	598.42	220.20
Intangible assets	0.55	-
Right-of-use assets	6.41	-
Deferred tax assets	1.97	-
Total liabilities	63.94	120.26
Shareholders' equity	534.48	99.94
Non-controlling shareholders' equity	3.46	-
Net tangible assets (NTA)	522.10	99.94
Net profit	25.86	22.49

* Financial information of ADD is the information from the consolidated financial statements for the 3-month period ended 31 March 2023, which is the information from the latest financial statements of ADD and Net profit is profit for the last 12 months between 1 April 2022 – 31 March 2023.

** Financial information of GTI is the information from the financial statements for the year ended 31 December 2021, which is the information from the latest financial statements of GTI.

Calculation Basis	Calculation Formula	Transaction Size
1. Calculation based on the value of net tangible assets	$\frac{(\text{NTA of the company acquired} \times \text{Proportion of Assets acquired ratio}) \times 100}{\text{NTA of ADD}}$	3.20%
2. Calculation based on the net operating profit	$\frac{(\text{Net operating profit} \times \text{Buying ratio}) \times 100}{\text{Net profit in the latest 4 quarters of ADD}}$	26.89%
3. Calculation based on the total value of consideration	$\frac{\text{Transaction value} \times 100}{\text{Total assets of ADD}}$	18.38%
4. Calculation based on the value of the securities	Unable to calculate as no shares have been issued for payment of assets.	
Highest value of the transaction size		26.89%

5. Details of the Acquisition of Assets

5.1. General Information of GTI

Name	:	GTI Corporation Co., Ltd.
Business Operation	:	GTI operates as a service provider for construction work. It specializes in various types of construction services and offers related services, including civil construction, interior design and interior architecture, EE & ME system, sanitary system, video and audio system (AV), unified communications system (UC) and intelligent building system (Smart Building), IT network system, after sales service and fengshui consultant services.
Location	:	No. 232 Soi Amornphan 4, Lat Yao Subdistrict, Chatuchak District, Bangkok 10900
Incorporation Date	:	25 July 2005
Registered Capital	:	THB 24,325,000, consisting of 243,250 ordinary shares with a par value of THB 100 (the shares have been fully paid-up)
Directors of the Company (Before the Transaction)	:	1. Mr. Sompol Yoswiriyanich 2. Mr. Kriengsak Lao-Arpasuwong
Signing Authority (Before the Transaction)	:	Mr. Sompol Yoswiriyanich signs and affixes the company's seal
Directors of the Company (After the Transaction)	:	1. Mr. Sompol Yoswiriyanich; 2. Mr. Kriengsak Lao-Arpasuwong; 3. Mr. Trathit Pongoradet; and 4. Mr. Prayoon Wachirapansathit (appointed by ADD)

Signing Authority (After the Transaction)	:	The signing authority of the Company are Mr. Sompol Yoswiriyanich, Mr. Kriengsak Lao-Arpsuwong and Mr. Trathit Pongoradet. Two of these three directors jointly sign and affix the company's seal.			
Current Shareholders	:	No.	List of Shareholders	Number of Shares (shares)	Ratio (%)
		1.	ABW Holding Co., Ltd.*	243,248	99.99
		2.	Mr.Kriengsak Lao-Arpsuwong	1	0.01
		3.	Mr. Punsak Limvatanayingyong	1	0.01
		Total		243,250	100.00

Remark:

* Mr. Sompol Yoswiriyanich who is not a connected person of the Company holds 99.99% of shares in ABW Holding Co., Ltd. ("ABW"), therefore, ABW have no involvement with the Company and is not a connected person with the Company.

5.2. Financial Positions and the Operating Results of GTI

The financial positions and the operating results of GTI for the accounting period ended on 31 December 2019 to 31 December 2021 are as follows:

Details (Unit: THB Million)	Accounting Period Ended on 31 December		
	Year 2019	Year 2020	Year 2021
Total assets	58.10	100.18	220.20
Current assets	37.24	80.91	200.86
Non-current assets	20.86	19.27	19.34
Total liabilities	14.48	22.73	120.26
Current liabilities	14.48	22.73	86.42
Non-current liabilities	-	-	33.83
Equity	43.62	77.46	99.94
Total income	68.52	144.09	181.26
Total expenses	58.34	111.51	158.77
Profit (loss) net	7.75	32.58	22.49

6. Total Value of Consideration and Payment Method

The Company will pay GTI for the Subscription of the Newly Issued Shares of GTI in cash in the total amount of THB 29,999,550 on the completion date of the Subscription of the Newly Issued Shares of GTI, which is expected to be within 31 July 2023.

7. Basis for Determination of the Total Value of Consideration

The Company determines the subscription price of GTI's newly issued ordinary shares to be in the total amount of THB 29,999,550, which the basis for such determination occurred from the negotiations between the Company as the purchaser and GTI as the seller by taking into account of the value of shareholders' equity of GTI by using the Discounted Cash Flow Approach from the audited financial statements for the year 2020 - 2021, the management account for the 12-month period of 2022 and information of the first 4 months in year 2023, including Information obtained from auditing of accounting information by an auditor. The equity value is in the range of THB 137.09 – 163.63 million, equivalent to THB 563.59 – 672.68 per share. The Company will purchase 52,500 newly issued ordinary shares in GTI at a price of THB 571.42 per share which is within the equity price range. Therefore, the total value of the transaction is THB 29,999,550.

8. Expected Benefits to the Company

The Company believes that the investment in GTI's newly issued shares will bring benefits to the Company and its shareholders since GTI has more than 10 years of experience in the contractor business and has expertise in various services which are Civil Construction, Interior Architecture, EE & ME & Sanitary System, Audio-Visual (AV), Unified Communications (UC), and Smart Building Solution and IT Network. According to the past performance, GTI currently has continuous growth in performance, which reflects the trust of customers in GTI, as well as the future growth prospects. In addition, the Company foresees joint business opportunities with GTI in bringing technology or software to enhance service offerings to GTI's clients. Therefore, the Company expects such investment opportunities as a means of enhancing the opportunity for more efficient capital management of the Company. This will greatly affect the return on equity of the Company in the future.

9. Source of Funds for the Subscription

The source of funds for the payment of the newly issued ordinary shares of GTI of THB 29,999,550 will come from the Company's working capital.

10. Opinion of the Company's Board of Directors regarding the entry of the Transaction

The Board of Directors has considered and has an opinion that the Company will benefit from investing in GTI, a company that has been a contractor for more than 10 years and has expertise in various services which are Civil Construction, Interior Architecture, EE & ME & Sanitary System, Audio-Visual (AV), Unified Communications (UC), and Smart Building Solution and IT Network. There are various groups of customers, both in the part of state enterprises and private sectors, and various types of projects, covering small, medium and large projects, with the potential to expand business opportunities together with the Company. The Company's Board of Directors has considered and is of the opinion that this investment is a good opportunity to generate a worthwhile return on the Company's capital and is likely to generate good returns on investment for shareholders in the long run and in the future. Therefore, it is deemed appropriate to approve the Company to enter into the Transaction.

11. Opinion of the Audit Committee and/or the Company's Directors who have different opinions from the Board of Directors

The Audit Committee and all directors have no different opinions from the Company's Board of Directors.

The Company, hereby, certifies that the information contained in this report is correct and complete in all respects.

Please be informed accordingly.

Yours Sincerely,

-English Translation-

(Mr. Chawan Boonprakobsap and Mr. Sompoch Tanutantivong)

Authorized Directors

AddTech Hub Public Company Limited