



# บริษัท ไอ.ซี.ซี. อินเตอร์เนชั่นแนล จำกัด (มหาชน)

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Ref. No. Thor Bor. 26/2566

July 14, 2023

Subject Provision of Joint Loan Guarantee for King Square Development Co., Ltd.  
Attention : Director and Manager of the Stock Exchange of Thailand

I.C.C. International Public Company Limited would like to report the resolutions of the Board of Directors' Meeting # 4/2566 held on July 14, 2023, A resolution was passed to provide a joint guarantee to King Square Development Co., Ltd. within the credit line with the Bank of Ayudhya Plc . at the total amount of THB 1,610 million in the proportion to the investment THB 241,500,000.-, as per the following details:

1. Date of transaction : Within July 2023
2. Related parties
  - Guarantor : I.C.C. International Plc.
  - Applicant : King Square Development Co., Ltd.
  - Relationship : I.C.C. International Plc. and King Square Development Co., Ltd. have the same major shareowner namely Saha Pathana Inter-holding Plc. who holds 24.81% shares of I.C.C. International Plc. and 30.00% of King Square Development Co., Ltd.
3. General description of transaction
  - Transaction class : Provide financial assistance to the related party in the form of joint guarantee proportion to its investment of 15.00%
  - Transaction volume : Joint guarantee amounting to THB 241,500,000.- which is within the guidelines of a connected transaction in relation to provision of financial assistance in the form of joint guarantee based on the proportion of investment as prescribed in the announcement of the Capital Supervisory Board on Rules of Connected Transactions the value of which is more than 100 million Baht or less than 3% of NTA whichever is less.  
  
It is noted that 3% of NTA as at 31 March 2023 was approximately THB 870 million. Accordingly, such transaction requires approval from the Board of Directors and disclosure of the information to the Stock Exchange of Thailand, but no shareowners' approval is required.

4. Details on transaction

- Name of applicant : King Square Development Co., Ltd.
- Type of business : Real estate development for sale and rent
- Registered capital : THB 800,000,000.- divided into 800,000 shares at THB 1,000.- per share  
Paid-up capital 87.50% Amount THB 700,000,000.-
- Loans provided by the Bank : THB 1,610,000,000.- from the Bank of Ayudhya Plc.

Amount (THB)

Divided into - Long-term loan for a period of 4 years 1,600,000,000

- Account Overdraft 10,000,000

(short-term loan of 1 year

and review the loan annually)

Total 1,610,000,000

- Total Value of guarantee : THB 241,500,000.- in proportion to investment in King Square Development Co., Ltd. (15.00% of the THB 1,610 million credit line).  
With guarantee period of four years.

5. Purpose of transaction : 1. To provide business support to the JV company.  
2. To comply with obligations of the joint venture agreement.

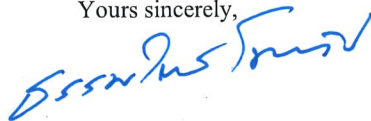
6. Directors with conflict of interest or being related parties who neither attended nor voted at the meeting are as follows: Mr. Thamarat Chokwatana.

7. Opinion of the Board of Directors and the Audit Committee:

Agreed to provide guarantee facilities as per the aforementioned details to give financial support in order to strengthen JV company business to accomplish its business target as planned, as well as being compliant with its obligations under the joint venture agreement.

Please kindly be informed accordingly.

Yours sincerely,



(Mr. Thamarat Chokwatana)

President and Executive Chairman