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July 12, 2023

Subject: Notification of Subsidiary's Investment

To: The President
The Stock Exchange of Thailand

Minor International Public Company Limited ('the Company', 'MINT') hereby notifies that Minor Hotel Group MEA DMCC, a wholly owned subsidiary*, has entered into following transaction:

Transaction Date: July 11, 2023

Nature of the Transaction: MHG DMCC has acquired shares in Crystal Plaza Private Limited ("Crystal Plaza") amounting 60% of the total shares.

Note: In the same transaction, another buyer, namely Dana Hospitality RSC Limited ("Dana"), has acquired the remaining 40% of the total shares in Crystal Plaza.

Seller: Ocean Mass Limited ("Ocean Mass") is the seller of 100% of the shares.

Crystal Plaza's Details: Registered Capital : 20 million US dollars or approximately 690 million Baht
Business Type : Operating a resort in Maldives
Board of Directors (after the transaction):

1. Mr. Emmanuel Jude Dillipraj Rajakarier
2. Mr. Stephen Andrew Chojnacki
3. Mr. Mohamed Azam Mohamed Hussain
4. Mr. Mohamed Saif Ghanem Saif Alsuwaidi
5. Mr. Rashed Mohammed Ahmed Darwa Alkaabi

Shareholders :

- Before the transaction: Ocean Mass holds 100% of the shares
- After the transaction: MHG DMCC holds 60% of the shares, and Dana holds 40% of the shares.

Transaction Value 36 million US dollars or approximately 1,250 million Baht for 60% of shares

Source of Capital Operating cash flows

Purpose of Investment To generate return for the Company

Ocean Mass does not have any relationship as a shareholder or director of the Company. Therefore, the seller is not considered related person that is subject to the disclosure according to the announcement of the Stock Exchange of Thailand Re: Rules, Procedures and Disclosure of Information Concerning the Connected Transaction of Listed Companies B.E. 2546.

After the aforementioned share acquisition, Crystal Plaza is a subsidiary of MINT.

In this regard, the size of this transaction and combining all assets acquired for the past 6 months are not subject to disclosure requirements under the Notification of the Capital Market Supervisory Broad No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (2004). And the transaction is not considered as an interrelated transaction.

The Company is still required to report in accordance with the regulations of the Stock Exchange of Thailand No. Bor.Jor./Por. 11-00 Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company. This is because the Company has made investments in other companies, resulting in those companies becoming subsidiaries of the registered company.

Please be informed accordingly

Sincerely yours

- Signed -

(Mr. Emmanuel Jude Dillipraj Rajakarier)
Director

* Minor Hotel Group MEA DMCC held 100.00% by Minor Hotel Group Ltd.
Minor Hotel Group Ltd. held 100.00% by MINT