



-Translation-

GRAMMY 006/2023

July 3rd, 2023

Subject: Notification of the establishment of subsidiary

To: President
The Stock Exchange of Thailand

Reference: Letter to the Stock Exchange of Thailand No. GRAMMY 002/2023 dated February 27th, 2023:
Music Business Restructuring.

As GMM Grammy Public Company Limited (the “Company” or “GRAMMY”) has informed the Stock Exchange of Thailand on February 27th, 2023, regarding Music Business Restructuring (the details are presented in the reference letter), the Company would like to inform that the Company has established a subsidiary to operate the music business. In order to achieve the Company’s strategic plan of sustainable business growth as well as to increase operational efficiencies and flexibility in management of the Company Group, to continue to grow continuously. The details are as follows:

Name of subsidiary : GMM Music Co., Ltd.

Company Objective : Operate all kinds of entertainment business, Distributing music through all types of audiovisual and video materials , Music services through all types of media , Copyright management, Organizing concerts, Advertising and public relations services, Artist management.

Register Date : April 7th, 2023

Registered Capital : Baht 4 million, comprising 400,000 ordinary shares, with a par value of Baht 10

Paid-up Capital : Baht 1 million, comprising 400,000 ordinary shares, with a par value of Baht 2.5

Shareholding Structure :

Shareholder’s Name	Number of Shares	Percentage
1. GMM Grammy Plc.	399,998	100%
2. Mr. Phawit Chitrakorn	1	0 %
3. Mr. Fahmai Damrongchaitham	1	0%
Total	400,000	100%



List of Board of Directors :

- | | |
|--------------------------------|--------------------------|
| 1. Mr. Paiboon Damrongchaitham | 2. Mr. Phawit Chitrakorn |
| 3. Mr. Fahmai Damrongchaitham | 4. Miss Chonlaya Promsri |

Source of Fund : Working capital from the Company

In this regard, the above transaction is an acquisition of assets with the transaction size of 0.07 percent based on the calculation of total value of consideration paid or received. The last 6-months accumulated value of total investment disposal of the Company, the highest transaction size is 0.88% based on the calculation of total value of consideration paid or received, which is below 15% of the latest consolidated financial statements of the Company and its subsidiaries as of March 31st, 2023, reviewed by the certified auditor. This transaction is not required for information report pursuant to the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Acts of Listed Company Concerning Acquisition and Disposal of Assets and is not the Connected Transaction. However, this report is in accordance with the disclosure of the acquisition of assets which resulting such company became a subsidiary of the listed company.

Please be informed accordingly.

Respectfully yours,

(Miss Chonlaya Promsri)

Chief Financial Officer

Authorized Person for Information Disclosure