



Explanation and analysis of financial position and performance
GIFT INFINITE PUBLIC COMPANY LIMITED

For the 2nd Quarter of 2023

Performance for quarter 2/2023

For The Three Months	<u>Q2/2022</u>		<u>Q1/2023</u>		<u>Q2/2023</u>		<u>Changed</u>		
	Unit : Thousand	Amount	%	Amount	%	Amount	%	(y-y)	(q-q)
Revenues :									
Sale	40,779	90.61%	6,584	98.09%	2,700	18.91%	(93.38%)	(58.90%)	
Other Revenues :									
Dividened income	3,370	7.49%	-		3,297	23.09%	(2.17%)	-	
Gain from disposal of assets	213	0.47%	-		7,462	52.27%	3,403.29%	-	
Others	642	1.43%	128	1.91%	817	5.72%	27.26%	538.28%	
Total Revenues	45,004	100%	6,712	100%	14,276	100%	(68.28%)	112.69%	
Expense :									
Cost of sales	39,242	87.19%	6,568	97.85%	2,803	19.63%	(92.86%)	(57.32%)	
Selling expenses	219	0.49%	221	3.29%	94	0.66%	(57.08%)	(57.47%)	
Administrative expenses	3,828	8.51%	7,665	114.20%	9,635	67.49%	151.70%	25.70%	
Total Expense	43,289	96.19%	14,454	215.35%	12,532	87.78%	(71.05%)	(13.30%)	
Profit (Loss) from operating	1,715	3.81%	(7,742)	(115.35%)	1,744	12.22%	1.69%	122.50%	
Finance cost	18	0.04%	24	0.36%	5	0.04%	(72.22%)	(79.17%)	
Profit (Loss) before taxed	1,697	3.77%	(7,766)	(115.70%)	1,739	12.18%	2.47%	122.39%	
Profit (Loss) for the period	1,716	3.81%	(7,568)	(112.75%)	1,457	10.21%	(15.09%)	119.25%	

For The Six Months Unit : Thousand	Q2/2022		Q2/2023		Changed
	Amount	%	Amount	%	(y-y)
Revenues :					
Sale	76,154	94.60%	9,284	44.23%	(87.81%)
Other Revenues :					
Dividened income	3,370	4.19%	3,297	15.71%	(2.17%)
Gain from disposal of assets	213	0.26%	7,462	35.55%	3,403.29%
Others	765	0.95%	945	4.50%	23.53%
Total Revenues	80,502	100%	20,988	100%	(73.93%)
Expense :					
Cost of sales	73,295	91.05%	9,371	44.65%	(87.21%)
Selling expenses	451	0.56%	315	1.50%	(30.16%)
Administrative expenses	11,465	14.24%	17,300	82.43%	50.89%
Total Expense	85,211	105.85%	26,986	128.58%	(68.33%)
Profit (Loss) from operating	(4,709)	(5.85%)	(5,998)	(28.58%)	27.37%
Finance cost	24	0.03%	29	0.14%	20.83%
Profit (Loss) before taxed	(4,733)	(5.88%)	(6,027)	(28.72%)	27.34%
Profit (Loss) for the period	(4,695)	(5.83%)	(6,111)	(29.12%)	30.16%

Gift Infinite Public Company Limited would like to clarify the operating results as follows: The company has revenue from sales for the three-month period ended June 30th, 2023 in the amount of 2.7 million baht and total income in the amount of 14.28 million baht compared to quarter 1/2023. which is the previous quarter, the sales revenue decreased by 3.88 million baht, or 58.99 percent, and the total income increased by 7.6 million baht, or 112.69 percent and the company has sales revenue for the six-month period ended June 30, 2023 in the amount of 9.28 million baht and the total income was 20.99 million baht compared to the same period last year. There was a decrease in sales revenue of 66.87 million baht, or 87.81 percent, and total income decreased by 59.51 million baht, or 73.93 percent.

The company has a net profit for the three-month period. Ended June 30, 2023 in the amount of 1.46 million baht compared to the first quarter of 2023. which is the previous quarter There was an increase in net profit of 9.03 million baht, representing 119.25 percent, and the company had a net loss for the six-month period ended June 30, 2023 in the amount of 6.11 million baht compared to the same period last year. The net loss increased by 1.42 million baht or 30.16 percent.

The main reason for the increase in total income for the three-month period from the 1st quarter of 2023 was due to the fact that the company had a profit from the sale of assets including land and all buildings and office equipment of the warehouse 78 ,Samutprakarn province and received

dividends from investments in available-for-sale securities and interest received from financial institutions. As a result, in the second quarter of 2023, there was an increase in total revenue and net profit. and if comparing the total income of the operating results ended June 30th, 2023. For the six-month period, the net loss increased due to the slowdown in the main products of the business. resulting in decreased revenue from the same period from the previous year. And at the same time, the company is in the process of studying for a new business. The company has higher administrative expenses due to financial and legal advisory fees for new business acquisitions. causing the expenses in this section to be higher than the same period last year.

Please be informed accordingly

Yours sincerely,

-Signed-

(Mr. Surachai Chetchotisak)
Chief Executive Officer
GIFT INFINITE PUBLIC COMPANY LIMITED