

(Translation)

Ref. CV-CS 2023-012

7 July 2023

Re: Notifying the Cancellation of the Extraordinary General Meeting of Shareholders No. 1/2023 and the Record Date

To: President,  
The Stock Exchange of Thailand

Ref: Letter of Notification Re: Acquisition of Shares in Fernview Environmental Pty Ltd and the Convening of the Extraordinary General Meeting of Shareholders No. 1/2023, dated 23 May 2023

Clover Power Public Company Limited (the **Company**) would like to notify the resolution of the board of directors meeting of the Company no. 5/2023, held on 7 July 2023, which resolved to **cancel**: (i) the Extraordinary General Meeting of Shareholders No. 1/2023 of the Company of 26 July 2023 (the **EGM**) for consideration and approval of the proposed acquisition of shares in Fernview Environmental Pty Ltd (**Fernview**), and (ii) the record date of 6 June 2023 for determining a list of shareholders entitled to attend the EGM. That is because Fernview is in the process of negotiation with its creditors for restructuring and revising conditions of its debts and there is a possibility that the outcome of the negotiation may lead to a situation in which the Company needs to negotiate the amendment to certain terms and conditions of a share sale and purchase agreement between the Company and M8 Holding Limited (the **Seller**) (the **SPA**) for the benefit of the Company and shareholders.

Initially, the Company was informed by the Seller that the negotiation between Fernview and its creditors is likely to be finalised by July 2023. After the discussions on Fernview debt restructuring and the proposed amendment to the SPA (if any) are concluded, the Company will consider re-determining the date of the shareholders meeting and the relevant record date for consideration and approval of the share acquisition in Fernview by the Company.

Please be informed accordingly.

Sincerely yours,  
Clover Power Public Company Limited

*-Mr. Saithsiri Saksitthisereekul-*

(Mr. Saithsiri Saksitthisereekul)  
Chief Executive Officer