



No. MD/12/2023

August 11, 2023

Subject : Management's Discussion and Analysis ( MD & A) for operation results of quarter 2/2023

To : Managing Director and President  
The Stock Exchange of Thailand

Union Plastic Public Company Limited (UP) would like to report the operating results according to the financial statements follow by quarter 2/2023 ended June 30, 2023, The reasons are as follows:

1. Sales of plastic parts decreased compared to the previous quarter. This was due to the decrease in orders for plastic parts from major customers. But it increased when compared to the same quarter of the previous year when the production of auto parts was discontinued. together with the impact of the uncertainty of the COVID-19 situation
2. Mold sales increased compared to the same quarter of the previous year. due to large customer orders
3. The gross profit margin has decreased. due to the decrease in sales of plastic And the company has increased costs of production costs.
4. Gains from equity investments arising from changes in the fair value of investments in related companies increased in line with economic trends and expected returns.

Please be informed accordingly

Yours sincerely,

Mr. Supakit Puangbua

Acting Managing Director