



Goodyear (Thailand) Public Company Limited
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บริษัท กู๊ดเยียร์ (ประเทศไทย) จำกัด (มหาชน)
50/9 หมู่ที่ 3 ถนนพหลโยธิน ก.ม. 36
ตำบลคลองหนึ่ง อำเภอคลองหลวง
จังหวัดปทุมธานี 12120
เลขประจำตัวผู้เสียภาษี 0107537001188
โทรศัพท์ 0 2909 8080

Management discussion and analysis for the three-month period and six-month period ended 30 June 2023

Goodyear (Thailand) Public Company Limited (the “Company”) would like to explain the reasons for the more than 20% change in revenue and/or net profit for the three-month period and six-month period ended 30 June 2023 when compared to the same period of the year 2022:

1. Revenue from Sales:

- 1.1) The Company’s Net Sales for the three-month period ended 30 June 2023 was Baht 1,634 Million – an increase when compared to the same period of 2022 of Baht 1,332 Million or 23%.
- 1.2) The Company’s Net Sales for the six-month period ended 30 June 2023 was Baht 3,139 Million - an increase when compared to the same period of 2022 of Baht 2,458 Million or 28%.

2. Cost of Sales:

- 2.1) The Company’s Cost of Goods Sold for the three-month period ended 30 June 2023 represented 82.08% of net sales which was lower when compared to the same period of 2022, which was 87.17% of net sales.
- 2.2) The Company’s Cost of Goods Sold for the six-month period ended 30 June 2023 represented 84.85% of net sales and lower when compared to the same period of 2022, which was 87.18% of net sales.

3. Selling and Administration Expenses: The Company’s Selling and Administration Expenses for the three-month period and six-month period ended 30 June 2023 was Baht 180.6 Million and Baht 322.5 Million, respectively.

4. Assets: The Company’s Total Assets for the six-month period ended 30 June 2023 was Baht 8,327 Million a slightly decrease of Baht 32 Million from the year ended period ended 31 December 2022 or 0.38%.

5. Net Profit (Loss): The Company’s net profit for the three-month period ended 30 June 2023 was Baht 76.2 Million, an increase when compared to the same period of 2022 of loss in Baht 21.3 Million.

The Company’s net profit for the six-month period ended 30 June 2023 was Baht 89.2 Million, an increase when compared to the same period of 2022 of loss in Baht 7.5 Million.