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9 August 2023

Subject Clarification on the operating results of the unaudited but reviewed consolidated financial statements for the second quarter of 2023

Bangkok Post Public Company Limited

To The President  
The Stock Exchange of Thailand  
93 Ratchadaphisek Road, Dindaeng, Dindaeng  
Bangkok 10400

Bangkok Post Public Company Limited (“the Company”) would like to report the operating results of the unaudited but reviewed consolidated financial statements for the second quarter of 2023. Consolidated net loss for the second quarter of 2023 was 21.0 million baht compared to 33.7 million baht in the same period last year, decreased 12.7 million baht or 37.6 percent mainly due to continuous adjustment of operational structure and cost controlling.

In addition, the Company would like to clarify the operating results, as follows;

Consolidated sales and service income for the second quarter of 2023 was 78.6 million baht compared to 111.7 million baht in the same period last year, decreased 33.1 million baht or 29.6 percent. Consolidated print and advertising revenue for the second quarter of 2023 was 57.2 million baht compared to 70.7 million baht in the same period last year, decreased 13.5 million baht or 19.1 percent.

Consolidated cost of sales and services for the second quarter of 2023 was 61.6 million baht compared to 93.4 million baht in the same period last year, decreased 31.8 million baht or 34.0 percent.

Consolidated selling and administrative expenses for the second quarter of 2023 was 35.4 million baht compared to 48.2 million baht in the same period last year, decreased 12.8 million baht or 26.5 percent.

Consolidated finance cost for the second quarter of 2023 was 4.5 million baht compared to 4.6 million baht in the same period last year, decreased 0.1 million baht or 2.1 percent.

The Company has continually adjusted business operations so as to be able to meet consumers' needs and compete with the rapidly changing competitors and technology. However, the Company still receives good financial support from various financial institutions and is able to pay interest and repay principal on time.

In addition, the Company will try to maintain the newspaper's customer base and expand the content on online channels, including controlling and reducing unnecessary operating costs and expenses continuously.

Please kindly be informed accordingly.

Yours faithfully,

(Mr. Vasint Chotirawi)  
Chief Financial Officer  
and Company Secretary