



TPCS PUBLIC COMPANY LIMITED
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- Translation -

Lor Khor. 19/2566

15 August 2023

Subject: Clarification of change in performance that exceeds 20%

To: President of the Stock Exchange of Thailand

TPCS Public Company Limited would like to clarify the consolidated operating results of the Company and its subsidiaries as shown in the second quarter and accumulated 6 months of financial statement ended 30 June 2023 compared with the same period last year as follows:

The second quarter

Total revenues of the Company and its Subsidiaries were 370.67 million Baht, a decrease by 125.86 million Baht or 25.35%. Mainly due to the decline in sales.

- Revenue from Sales and Services were 349.34 million Baht, a decrease by 130.14 million Baht or 27.14%. The details are as follows:
 - Revenue from domestic sales was 284.63 million Baht, a decrease by 122.02 million Baht, or 30.01%, due to decreased sales of hygiene products.
 - Revenue from export sales was 57.28 million Baht, a decrease by 14.63 million Baht, or 20.35%. Due to the shipments to Asia have decreased.
- Other Income was 21.34 million Baht, an increase by 4.28 million Baht, or 25.09%, because there is income from interest income and other income increases
- In the second quarter of this year, there was income from being a Node Validator of a digital asset for 0.03 million Baht, while in the second quarter of last year was 0.20 million Baht, which decreased due to the end of being a Node Validator on May 31, 2023, and in the second quarter of this year, the subsidiary does not have digital asset trading transactions.
- Cost of Sales was 258.39 million Baht, a decrease by 53.95 million Baht, or 17.27%, due to the decline in production following the decline in sales.
- Performance: the net profit was 33.35 million Baht, a decrease by 32.88 million Baht, or 49.65%, due to the decrease in sales of hygiene products. There is a decrease in dividend income and there are unrealized losses from fair value adjustments. When deducting income tax expenses, resulting in lower profits.

The accumulated 6 months

Total revenues of the Company and its Subsidiaries were 826.68 million Baht, a decrease by 95.64 million Baht or 10.37%. Mainly due to the decline in sales.

- Revenue from Sales and Services were 784.51 million Baht, a decrease by 94.69 million Baht or 10.77%. The details are as follows:

Revenue from domestic sales was 645.78 million Baht, a decrease by 96.67 million Baht or 13.02%, due to decreased sales of hygiene products.

Revenue from export sales was 127.59 million Baht, a decrease by 7.88 million Baht, or 5.82%. Due to the shipments to Asia decreased.

- Other Income was 42.17 million Baht, a decrease by 0.95 million Baht, or 2.20%. Slightly decreased because of a decline in dividend income.
- In the past six months of this year, the income from being a Node Validator of a digital asset for 0.07 million Baht, while in the last year was 1.96 million Baht, which decreased due to the end of being a Node Validator on May 31, 2023, and in this year, the subsidiary does not have digital asset trading transactions.
- Cost of Sales was 568.41 million Baht, an increase by 0.10 million Baht, or 0.02%, due to increased production costs.
- Performance: the net profit was 68.16 million Baht, a decrease by 97.04 million Baht, or 58.74%, due to the decrease in sales of hygiene products. There is a decrease in dividend income and there are unrealized losses from fair value adjustments. When deducting income tax expenses, resulting in lower profits.

Income Tax for the six-month period, there were income tax expenses in the amount of 14.48 million Baht, while the amount of the previous year was deferred income tax in the amount of 12.59 million Baht.

The Company's performance is increasingly profitable and liquidity is in good condition.

Please be informed accordingly.

Yours sincerely,

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Miss Darunee Supo

(Miss Darunee Supo)
Corporate Secretary

Corporate Secretary.

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