



BOUTIQUE NEWCITY
PUBLIC COMPANY LIMITED

NO. BTNC BM 09/2023

August 10th, 2023

Subject: Management Discussion and Analysis for the three months period ended 30th June 2023
To: Director and Manager of the Stock Exchange of Thailand,
Reference: Financial Statements for three months period ended 30th June 2023 of Boutique Newcity Public Company Limited.

The Board of Directors of Boutique Newcity Public Company Limited has approved the Financial Statements for the annual period ended 30th June 2023 which was verified by certified public accountant The Company has a net profit in the amount of 2.67 million baht, the same period of last year the Company has a net profit of 5.85 million baht, or net profit decreased 54.34%. The detail as follows:

The main income of the Company is income from sales and services, in the 2nd Quarter of 2023 the amount of 52.73 million baht, while the same period last year was 52.52 million baht, an increase of 0.21 million baht or 0.4%. The company's gross profit was 31.78 million baht or 60.28% (gross profit of the same period last year 55.96%).

The Company reported Selling, Administrative, and other expenses decreased by 7.41 million baht or decreased from the same period of last year by 19.71%, the selling expenses decreased by 4.82 million baht, administrative expenses decreased by 2.02 million baht and financial costs decreased by 0.57 million baht due to the cost management for more efficiency.

The company had dividend income of 0.50 million baht and other income of 1.09 million baht, while the same period last year had dividend income of 0.74 million baht, other income of 1.93 million baht and gain on sale of investments of 15.32 million baht.

The Company had other comprehensive loss from investments in equity securities determined to be measured at fair value through other comprehensive income for the year-net of income tax in the amount of 0.024 million baht, the previous year had a loss of 0.285 million baht.

As a result, the total comprehensive income for the year 2023 in the 2nd quarter amounted to 2.65 million baht, the previous year had a profit of 5.56 million baht.

Thank you for your kind consideration and please disseminate this information to shareholders and investors accordingly.

Sincerely Yours,
Pravara Ekaraphanich
Managing Director