

## TRANSLATION

No. Sor Kor. Bor Chor Ngor. 157/2023

August 11, 2023

Subject : Submission of the Reviewed Interim Financial Statements for the three - month and six-month period ended June 30, 2023 together with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year.

To : The President  
The Stock Exchange of Thailand

Enclosures : The Reviewed Interim Financial Statements for the three - month and six-month period ended June 30, 2023 of SUSCO Plc. and its subsidiaries and the Review Interim Financial Report by the Certified Public Accountant.

Enclosed are the Reviewed Interim Financial Statements for the three-month and six-month period ended June 30, 2023, and the Reviewed Interim Financial Report by the Certified Public Accountant, with the explanation of the significant causes affecting the operating results to vary more than 20% from those of the same period of the preceding year, which can be summarized as follows :

1. The Company's Financial Statements

1.1 In the second quarter of 2023, the Company had a sales volume of 229.803 million litres, an increase of 16.149 million litres, or 7.56% from the same period of 2022, and the total revenue of Baht 7,533.08 million, an increase of Baht 494.02 million, or 7.02%, from the same period of 2022. The significant causes of the Company had a profit from joint investment Sinopec of China by Sinopec Hong Kong purchasing 49% of subsidiary shares, and the increase in the sales volume due to partnership with ESSO and the increase in the economic situations, however, the decrease in sales revenue due to the decrease in the average selling price per litre, the details of which are shown in the Separate Comprehensive Income Statement attached herewith.

In the second quarter of 2023, the Company had a profit before income tax of Baht 1,280.97 million, an increase of Baht 1,108.68 million, comparing with a profit before income tax of Baht 172.29 million of the same period of 2022. The significant causes of the Company had a profit from joint investment in subsidiaries. The Company had a net profit after income tax was Baht 1,034.28 million, an increase of Baht 898.56 million, comparing with a net profit after income tax of Baht 135.72 million, of the same period of 2022.

1.2 For the six-month period ended June 30, 2023, the Company had a sales volume of 465.362 million litres, an increase of 39.882 million litres, or 9.37% from the same period of 2022, and The total revenue of Baht 14,302.47 million, an increase of Baht 1,492.82 million, or 11.65%, from the same period of 2022. The significant causes of the Company had a profit from joint investment in subsidiaries of Sinopec Hong Kong and increase in the net sales revenue were the increase in sales volume and average selling prices per litre, the details of which are shown in the Separate Comprehensive Income Statement attached herewith. The Company had a profit before income tax of Baht 1,359.66 million, comparing with profit before income tax of Baht 261.99 million of the same period of 2022, an increase of Baht 1,097.67 million. The significant causes of the Company had a profit from joint investment in subsidiaries and the increase in the gross profit were the increase in the sales volume and average selling prices per litre. The Company net profit after income tax was Baht 1,096.90 million, an increase of Baht 890.36 million, comparing with a net profit after income tax of Baht 206.54 million of the same period of 2022.

## 2. The Consolidated Financial Statements

2.1 In the second quarter of 2023, the Company and its subsidiaries had a total sales volume of 293.182 million litres, an increase of 20.630 million litres, or 7.57%, from the same period of 2022. The total revenue was Baht 9,057.49 million, an increase of Baht 157.85 million, or 1.77%, from the same period of 2022. The significant cause of the Company and its subsidiaries had a profit from joint investment in subsidiaries of Sinopec Hong Kong, in June 2023, the Company changed its accounting method in preparing consolidated financial statements with such its subsidiaries, from preparation the consolidated financial statements changed to equity method, resulting the revenue from sales decreased. In June 2023, Susco Beyond Co., Ltd, a subsidiary company, began generating revenue from sale of electric vehicles under the BYD brand, which a significant upward sales trend anticipated. The Company and its subsidiaries had a profit before income tax of Baht 1,229.89 million, an increase of Baht 1,014.83 million, comparing with the profit before income tax of Baht 215.06 million of the same period of 2022. The significant cause of the Company and its subsidiaries had a profit from joint investment in subsidiaries. The Company and its subsidiaries had a net profit after income tax of Baht 982.14 million, an increase of Baht 823.79 million, comparing with a net profit after income tax of Baht 158.35 million of the same period of 2022.

2.2 For the six-month period ended June 30, 2023 the Company and its subsidiaries had a total sales volume of 616.130 million litres, an increase of 69.296 million litres, or 12.67%, from the same period of 2022. The total revenues was Baht 18,140.76 million, an increase of Baht 1,921.87 million, or 11.85%, from the same period of 2022. The significant causes of the Company and its subsidiaries had the profit from joint investment of Sinopec Hong Kong, and the increase in net sales revenue were from the increase in sales volume and average selling price per litre. In June 2023, Susco Beyond Co., Ltd, a subsidiary company, began generating

revenues from sale of electric vehicles under the BYD brand, which a significant upward sales trend anticipated. The Company and its subsidiaries had the profit before income tax of Baht 1,379.04 million, an increase of Baht 998.40 million, comparing with the profit before income tax of Baht 380.64 million of the same period of 2022. The significant cause of the profit from joint investment in subsidiaries. The Company and its subsidiaries had a net profit after income tax was Baht 1,098.54 million, or profit of Baht 1.10 per share, an increase of Baht 809.60 million, or 280.20% comparing with a net profit after income tax of Baht 288.94 million, of the same period of 2022.

Please be informed accordingly.

Sincerely yours,

(Chairit Simaraj)

Managing Director