



บริษัท ไทยเซตาคิจประกันภัย จำกัด (มหาชน)

THE THAI SETAKIJ INSURANCE PUBLIC COMPANY LIMITED

87 อาคารเอ็ม โทว ทาวเวอร์ ๑๑๘ ซีโรนีสเพลส ชั้นที่ 15 ห้องเลขที่ 1 และ 4-6 ถนนวิภาวดี แสงทองพูนพิรมิ เขตปทุมวัน กรุงเทพมหานคร 10330  
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## **Management Discussion and Analysis on the performance for the three-months period ended 30 June 2023**

Overall performance for the quarter 2/2023 was shown as net loss of THB 25.2 million, compared to net profit of THB 0.7 million in the same quarter of the prior year. Net loss increased by THB 25.9 million resulted from realized and unrealized loss from a change in the valuation of investments amounted to THB 3.6 million. Other revenue decreased by THB 13.8 million from an adjustment of insurance contribution in the same period of the prior year. Net claim incurred increased by THB 12.8 million, mainly from motor claim. Other underwriting expenses increased by THB 15.0 million while underwriting income increased THB 8.4 million. Other operating expenses decreased THB 4.3 million and tax expenses decreased by THB 6.8 million.

Total assets increased THB 115.6 million. The incremental of balance of assets derived from both direct and reinsurance amounted to THB 122.2 million, which is in line with the increase in written premium. The balance of investments and debt / equity instruments financial assets increased by THB 61.2 million, comprising of THB 11.0 million of loan and THB 87.0 million of debt instruments financial assets while cash and cash equivalents decreased by THB 71.3 million from a reinvestment in debt security financial assets. Other assets decreased THB 11.1 million from balance of securities receivable as of 31 December 2022.

Insurance liabilities increased THB 52.2 million comprises of report claim THB 21.5 million and not reported claim by THB 4.1 million. The balance of net premium reserve increased by THB 26.5 million. Reinsurance payable increased by THB 107.2 million according to increasing in written premium especially in 2<sup>nd</sup> quarter of 2023 and reinsurance premium.

With best regards

Alada Phaovibul

Managing Director

Thai Setakij Insurance Public Company Limited