

NO. AC 008/2023 (PT)

9 August 2023

Subject: Clarification on the difference of the profit (loss) from the same period of the previous year as of 30 June 2023
To : Director
Listing & Disclosure Department, the Stock Exchange of Thailand

According to the Company and its subsidiary's business operational results of the Company and its subsidiary for the three-month period ended 30 June 2023, the Company and its subsidiary had profit of THB 43.3 million for the period, increasing from the same period of the previous year by THB 25.2 million. Such result represents the difference of the Company and its subsidiary's business operational results for this period from the same period of the previous year of more than 20 percent. Key changing items are as follows:

1. Revenue from sales and provision of services of the computers and the computer systems

Revenue from sales was THB 274.1 million, decreasing from the previous year by THB 29.5 million or 9.7 percent, regarding to a proportion of work in large projects decreased from the previous year. Gross profit margin from sales was 18.3 percent, increasing from the same period of the previous year by 2.9 percent.

Revenue from provision of services was THB 362.2 million, increasing from the previous year by THB 72.9 million or 25.2 percent. This was due to an increase in revenue from Software as a Services, resulting from sales model change and an increase in revenue from maintenance services which was consecutive revenue from sales of products in previous periods. Gross profit margin from provision of services was 23.6 percent, increasing from the same period of the previous year by 2.4 percent.

2. Other revenue

Other revenue was THB 13.7 million, increasing from the previous year by THB 16.0 million, mainly resulting from receive discounts and marketing subsidies from manufacturers, increased from the same period of the previous year by THB 2.3 million which was in line with an increase in revenue from sales and provision of services.

3. Distribution cost and administrative expense

Distribution cost was THB 21.2 million, increasing from the same period of the previous year by THB 3.1 million regarding to increased sales and provision of service revenue.

Administrative expense was THB 89.9 million, decreasing from the previous year by THB 3.3 million.

4. Financial cost

Financial cost was THB 0.7 million, decreasing from the same period of the previous year by THB 0.3 million, as a result of the loan repayment during the period of the Company and its subsidiary.

5. Income tax expense

Income tax expense was THB 11.4 million, increasing from the same period of the previous year by THB 1.8 million, as a result of corporate income tax calculated as an increase in profit for the period.

The consolidated operating results of the Company and its subsidiary for the six-month period ended 30 June 2023 illustrated a net profit of THB 105.5 million, increasing by THB 54.1 million from the same period of the previous year, due to the operating results in the first quarter of 2023 having a profit of THB 62.2 million, in which the company's revenue increased in the first quarter of this year resulted in revenue from sales and provision of services for the six-month period amounted to THB 1,691.1 million, increasing by THB 501.1 million from the same period of the previous year. Gross profit margin was 19.1 percent, decreasing from the same period of the previous year by 2.2 percent.

Please be informed accordingly.

Yours faithfully,

-Signed-

Mrs. Pensri Dettingeng

Authorized Person

Premier Technology Public Company Limited