



บริษัท วโรปกรณ์ จำกัด (มหาชน)

VAROPAKORN PUBLIC COMPANY LIMITED

181 ซอยอมร ถนนนางลิ้นจี่ แขวงช่องนนทรี เขตยานนาวา กรุงเทพฯ 10120

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Our Ref: V. 022/2023

August 11,2023

Subject: Management Discussion and Analysis of Financial Position and Operating Performance for the second quarter of the year 2023

Attn : Managing Director
The Stock Exchange of Thailand

The company would like to clarify the operating performance for the second quarter of the year 2023 ended June 30, 2023. The details are as follows:

1. For the 2nd quarter of year 2023, total revenue from sales was at 603.95 million Baht, or a decrease of 40.50% from the same period of last year and a decrease of 22.62 % from the last quarter. Such decrease was mainly due to the slowdown in world economy. .
2. Cost of sales was at 584.88million Baht or accounted for 96.84% of revenue from sales which slightly increased from the 2nd quarter of last year of 96.44%, but decrease from the last quarter of 97.68% due to the high cost of energy including the lower in production and sales volume.
3. Selling and administrative expenses decreased from the same period of last year from 23.55 million Baht to 21.76 million Baht while finance costs increased to 14.39 million baht from 8.83 million baht due to higher interest rate.
4. In the 2nd quarter, other revenues was 1.34 million Baht, there was loss on Exchange rate 22.22 million Baht due to the weakness of Thai Baht and loss on derivatives revaluation of 0.99 million Baht.

In conclusion, for the 2nd quarter of year 2023, the company had net loss of 38.36 million Baht or 0.38 Baht per share. Enclosed please find the financial statements and statement of accounts ended June 2023 which have been reviewed by the authorized auditors.

Sincerely yours,

VAROPAKORN PUBLIC COMPANY LIMITED

- Sahasee Chitanondh -

(Mr. Sahasee Chitanondh)
Managing Director