



TNPC 015/2023

15<sup>th</sup> August 2023

Subject: Notification of the Company's Performance in 2<sup>nd</sup> Quarter 2023

To: The President

The Stock Exchange of Thailand

On behalf of Thai Nam Plastic Public Company Limited, I would like to notify the performance of the Company's and its subsidiaries for the 2<sup>nd</sup> quarter of the year 2023. In this quarter the Company had a net profit of 21.70 million baht compared with net loss of 15.98 million baht with the same quarter of the previous year, the result as follows:

1. Increase in sales revenue; The sales revenue was 378.07 million baht, increased by 27.25 percent or 80.96 million baht compared with the same quarter of the previous year, as a result of the continuous growth of the Thai automotive industry and the Company has increased the selling price to be in line with the cost of sales.
2. Decrease in cost of goods sold; The cost of goods sold was 284.76 million baht or 75.32 percent of revenue from sales which is a 7.91 percent decrease compared with the same quarter of the previous year, as a result of the measures to reduce production costs and higher sales.
3. Decrease in distribution costs; The distribution costs was 13.21 million baht, decreased by 0.30 percent or 0.04 million baht compared with the same quarter of the previous year, as a result of controlling of selling expenses.
4. Increase in administrative expenses; The administrative expenses was 47.99 million baht, increased by 17.68 percent or 7.21 million baht compared with the same quarter of the previous year, caused by the increase in sales.
5. Increase in financial cost; The financial cost was 5.42 million baht, increased by 43.01 percent or 1.63 million baht compared with the same quarter of the previous year, caused by the increase use of loans and increase in the interest rate.
6. Decrease in the tax expense; The tax expense was 4.70 million baht, decreased by 33.99 percent or 2.42 million baht compared with the same quarter of the previous year, caused by the accounting policy with related to deferred income tax.
7. Increase in other incomes; The other incomes was 4.85 million baht, increased by 165.03 percent or 3.02 million baht compared with the same quarter of the previous year.
8. Increase in loss from exchange rate; The loss from exchange rate was 4.38 million baht, increased by 67.82 percent or 1.77 million baht compared with the same quarter of the previous year caused by fluctuations in exchange rate.
9. Increase in expected credit losses; The expected credit losses was 0.76 million baht, increased by 660 percent or 0.66 million baht compared with the same quarter of the previous year.

Please be informed accordingly.

Sincerely Yours,

Mrs. Siriphorn Mangkornkarn  
Acting Managing Director

Company Secretary  
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