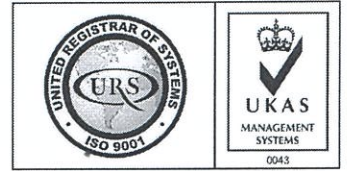




บริษัท คาสเซอร์พีคโฮลดิ้งส์ จำกัด (มหาชน)
CASTLE PEAK HOLDINGS PUBLIC CO., LTD.
ทะเบียนนิติบุคคลเลขที่ 0107537001056 สำนักงานใหญ่



Registration number: 0107537001056

Date: August 10, 2023

Subject: CPH Management Discussion and Analysis on operating results for Q2/2023 ended June 30, 2023

To: President.

The Stock Exchange of Thailand.

The results of operations of Castle Peak Holdings Limited (CPH) and its subsidiaries in Q2/2023 compared to the results for Q2/2022 are classified by business as follows:

	Q2/2023	Q2/2022
	Net Gain (loss) THB	Net Gain (loss) THB
Garment Business	66,275,867.42	102,803,076.05
Real Estate Development	<u>(10,023,275.16)</u>	<u>5,052,697.37</u>
Total	<u>56,252,592.26</u>	<u>107,855,773.42</u>

Garment business:

Total sales in garment business in Q2/2023 were 553,832,300.77 Baht, compared to 681,715,418.67 Baht of Q2/2022. It decreased 127,883,117.90 Baht or 18.76 % Due to the uncertain economic conditions in the United States of America and the European Union, which made customers, delayed the placement of some orders. The cost of sales in Q2/2023 was 439,807,950.12 Baht, representing 79.41 % of total sales. While, the cost of sales in Q2/2022 was 526,667,339.98 Baht, representing 77.26 % of total sales. The selling and administrative expenses Q2/2023 was 37,940,063.98 Baht compared to 41,666,343.48 Baht of Q2/2022, decreased 3,726,279.50 Baht or 8.94%. As a result, there was the net profit amount 66,275,867.42 Baht in Q2/2023. Compared to Q2/2022, there was the net profit amount 102,803,076.05 Baht The net profit decreased 36,527,208.63 Baht.

Property development business:

Total sales in property development business in Q2/2023 were 2,717,000.00 Baht, compared to 45,306,000.00 Baht of sales in Q2/2022. It decreased 42,589,000.00 Baht or 94.00 % Due to a decrease in purchasing power among the low-middle income customers and an increase of home loan interest rates. The selling and administrative expenses Q2/2023 was 7,788,481.18 Baht compared to 10,993,660.53 Baht of Q2/2022. It decreased 3,205,179.35 or 29.15 %. As a result, in Q2/2023, there was the net loss amount 10,023,275.16 Baht Compared to Q2/2022, there was the net profit amount 5,052,697.37 Baht. The net profit decreased 15,075,972.53 Baht.

Best Regards,


Mr. Boonchoo Pongchaloem
Chairman