

-English translation-

No. M06/007/23

August 16, 2023

Subject: Clarification of Q2/2023 Company Performance

To: The President of the Stock Exchange of Thailand

Reference MDX Public Company Limited and its Subsidiaries' Financial Statement as of June 30, 2023.

MDX Public Company Limited ("MDX") would like to explain the major factors that affect Q2/2023 consolidating results as follows:

- As there were some extra expenses in Q2/2022, including tax surcharge and penalty expenses, fees payable to the Legal Execution Department on one subsidiary company's assets auction, and loss from capital reduction of another subsidiary company, so the administrative expenses were higher than usual while there are no such expenses in Q2 of this year.
- The decreasing share of the profit of associates in 2023 come mainly from the effect of the drought season to water supply used for producing electricity. Moreover, as the Power Purchase Agreement of Bang Bo Project has elapsed since March 2023, there is no income from this project anymore.

Please be informed accordingly.

Yours faithfully,

(Mr. Pijayaphong Na Bangxang)

President