

August 29, 2023

Subject: Notification of the connected transaction regarding the receipt of financial assistance

To: President  
The Stock Exchange of Thailand

Raimon Land Public Company Limited (“the Company”) would like to inform that the Board of Directors’ meeting of the Company No. 5/2023, held on August 29, 2023, has resolved to approve the Company to receive financial assistance from KPN Land Co., Ltd., MESA THAI PTE. LTD., and Mr. Brenton Justin Mauriello which are connected persons as major shareholders and director of the Company including from others who are not connected persons of the Company. The details are as follows:

**1. Date of Transaction**

The Company intends to seek loans from lenders in the total amount of not exceeding THB 500,000,000 within October 2023.

**2. Related parties and relationship with the Company**

- Borrower : Raimon land Public Company Limited
- Lenders : 1. KPN Land Co., Ltd.  
2. MESA THAI PTE. LTD.  
3. Mr. Brenton Justin Mauriello  
4. Others (not connected persons of the Company)
- Relationship with the Company : 1 and 2 as major shareholders and 3 as a director of the Company  
(KPN Land Co., Ltd. hold 23.97% and MESA THAI PTE. LTD. hold 21.40% of the total shares of the Company already sold)

**3. General explanation regarding Nature of the Connected Transaction**

- Type of transaction : Connected transaction Re: Receipt of Financial Assistance
- Credit facility : Not exceeding THB 500,000,000
- Maturity : Not exceeding 12 months
- Repayment : Repay the principal and interest amounts on the maturity date
- Interest rate : 7.1% per annum
- Collateral : None
- Other conditions : None



- Conditions that may affect the rights of shareholders : None. This financial assistance has no significant effect on the rights of the Company's shareholders in any way. Because the Company does not provide any collateral to the lenders and there is no restriction on dividend payments.
- The value used in the calculation : The value of interest that the Company has to pay to the lenders throughout the 12-month financial assistance period which is THB 35,500,000.

#### 4. Benefit to the Company

The Company will utilize the funds for working capital and support investments in joint ventures.

#### 5. Total Value, Size of Transaction, and Criteria to Value of the Transaction

Total Value THB 35,500,000; the calculation is as follows:  
 = Maximum borrowing x interest rate x maturity  
 = 500,000,000 x 7.1% x 12 months  
 = THB 35,500,000

Size of Transaction Size of Transaction equals to 0.96% of the Net Tangible Assets (NTA) by calculating from the consolidated financial statements of the Company and its subsidiaries as of June 30, 2023

$$= \frac{\text{Total Values}}{\text{Net Tangible Assets}} \times 100$$

$$= \frac{35,500,000}{3,709,906,035} \times 100$$

= 0.96%

This transaction is considered as the connected transaction regarding the recipient of financial assistance pursuant to the Notification of the Capital Market Supervisory No. Tor Jor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transaction B.E. 2546 (2003) (Connected Transaction Rules), and its amendments.

In consideration of the size of the Transaction under "Connected Transaction Rules", the size of the Transaction is larger than 0.03% but not more than 3% of Net Tangible Assets of the Company according to the reviewed consolidated financial statements of the Company and its subsidiaries as



of June 30, 2023 which considered as a medium transaction so that the Company is required to get approval from the Board of Directors' meeting and disclose information to the Stock Exchange of Thailand.

**6. Director who is the connected person**

Mr. Brenton Justin Mauriello

**7. Opinions of the Board of Directors regarding the connected transaction**

The Board of Directors has considered that the transaction is reasonable and beneficial to the Company. The Company will be able to utilize the funds for working capital and support investments in joint ventures. Therefore, it is deemed appropriate to approve and proceed with the mentioned transaction.

**8. Opinions of the Audit Committee and/or the Board of Directors which is different from the Opinions of the Directors about the Connected Transaction (no.7)**

-None-

Please be informed accordingly.

Sincerely yours,



(Ms. Maneekarn Wuttikullert)

Acting Chief Financial Officer

Person authorized to disclose information

