



บริษัท กังยงอีเลคทริก จำกัด (มหาชน)

KANG YONG ELECTRIC PUBLIC COMPANY LIMITED

67 หมู่ 11 ถ.เทพรัตน กม.20 ต.บางไผ่ อ.บางพลี จ.สมุทรปราการ 10540

67 Moo 11, Debaratna Road km.20, Bangchalong, Bangplee, Samutprakan 10540

Tel : +66-2-337-2900 Fax : +66-2-337-2439-40

URL : http://www.mitsubishi-kye.com

A Group Company of



M.D. 082/2023

August 8, 2023

Subject : Disclosure of the information connected transaction

To : President of the Stock of Exchange of Thailand

Kang Yong Electric Public Company Limited hereby notify that the resolution of the Board of Directors' Meeting No.2/2023 on August 8, 2023, consider and approve the company entering into the connected transactions. The detail as following:-

### Information on Connected Transaction relating asset or service

#### Purchasing Heat Pump & Heat Recovery system

1. **Transaction Date** : August 2023 – November 2023
2. **Connected Parties** : Buyer: Kang Yong Electric Public Company Limited (KYE)  
Seller: KY Intertrade Co., Ltd. (KYI)

#### 3. **Nature of the Transaction** :

Heat Pump is a device and system for hot water (Hot Water) using electricity. Heat recovery is a device and system that pulls the heating of the Waste Heat of the Air Compressor and Chiller to use hot water to enter the heat system for the JIG (Hot Air Bow).

#### 4. **Total value of the Transaction** :

Total amount Baht 4,960,000 or 0.058% of net tangible asset (NTA as of June 30, 2023 = 8,534,922,696.82 baht)

The size of transaction that is medium size exceed 1 million baht but not exceed 20 million baht, pursuant the Notification of the Board of Governors of The Stock Exchange of Thailand regarding Disclosure of Information and Other Acts of Listed Companies concerning connected transactions B.E.2546. KYE must take following actions:-

- Seek approval from the Board of Directors' meeting.
- Report and disclosure of information of this transaction to the SET

#### 5. **Scope of Interests of Connected Persons** :

1. KY Intertrade Co.,Ltd. holds 1,773,024 shares or 8.96% of the registered and paid-up capital of KYE

/6. Funding Source: .....



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6. Funding Source :

Working capital

7. Directors who was related person / in with conflict of interests did not attend nor cast votes at this agenda :

<u>Name</u>	<u>Relevant</u>	<u>Shares holding</u>
1. Mr. Praphad Phodhovorakhun	Directors who are related person	170,970
2. Mr. Chayanind Phodhovorakhun		265,583

8. Connected Transaction Reason :

1. Because It Is new technology that the company has just used, it is necessary to choose a company with expertise and reliability at recovery will be able to reduce the amount of electricity usage due to the higher copy of the Heater Hot Water System at a ratio of 1.89:1 and a reasonable price.

9. Opinion of the Board of Directors and Audit Committee :

1. The Board of Directors has considered that this transaction is reasonable and beneficial to the Company's business operations.

2. Opinion of the Board of Directors and Audit Committee which is different: -None -

Yours Sincerely,

Keiji Oya

Vice Chairman of the Board of Directors

Corporate Strategic Planning Office

Tel. 02-337-2900 ext. 1150