

August 15,2023

SUBJECT : The explanation of the financial performance for the second quarter periods ended June 30,2023 which changed greater than 20 %

ATTENTION : Committee for stock exchange of Thailand

Thai Coating Industrial Public Company Limited would like to clarify the operating results of the company and its subsidiary for the period of second quarter 2023 ended June 30,2023 Consolidated financial statements, that net profit was 2.63 million baht compared to the net Loss of the last year amounted to 1.76 million baht or increased by 249.43 percent . The details of all causes are illustrated below:

1. Total sales revenue for quarter 2/2023 was 177 million baht compared to The quarter 2/2022 that of 206 million baht decreased by 29 million baht or 14.08 %This was due to the decrease of quantity .

2. The total cost of goods sold for quarter 2/2023 was 161 million baht Compared to the quarter 2/2022 that of 196 million baht decreased by 35 million baht or 17.86 % This was due to the decrease of price raw material.

Hope the above information would be forwarded to your kind attention.

Your faithfully

(Mr.Lertchai Charoenapornwatana)

Director