



## FANCY WOOD INDUSTRIES PUBLIC CO., LTD.

357 MU 12 SOI SUKSAWAT84, SUKSAWAT RD., PRASAMUTJADEE, SAMUTPRAKARN 10290, THAILAND

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REF.SET: 66-07

August 10<sup>th</sup>, 2023

Subject: Explanation of financial statements for the quarter of 2/2023

To: The President of the Stock Exchange of Thailand

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for the second quarter of 2023 between April to June 2023 with the details below.

Summary of Income Statement for 3 months period		(Unit: Million Baht)		
	For the Year		Changes	
	Year 2023	Year 2022	Amount	Percent
<b>Revenue from Sales and Services</b>	6.75	55.20	(48.45)	(87.77)
<b>Rental income</b>	15.22	12.61	2.61	20.70
<b>Other income</b>	0.26	1.19	(0.93)	(78.15)
<b>Total income</b>	22.23	69.00	(46.77)	(67.78)
<b>Cost of Sales and Services</b>	7.52	61.49	(53.97)	(87.77)
<b>Rental cost</b>	4.90	2.12	2.78	131.13
<b>Distribution costs</b>	1.19	6.99	(5.80)	(82.98)
<b>Administrative expenses</b>	10.68	12.96	(2.28)	(17.59)
<b>Financial cost</b>	0.08	0.34	(0.26)	(76.47)
<b>Total expenses</b>	24.37	83.90	(59.53)	(70.95)
<b>Profit and (Loss)</b>	(2.14)	(14.90)	12.76	(85.64)

In the second quarter of 2023 for the three-month period. The Company and its subsidiaries had total revenues of of 22.23 million Baht, decrease of 46.77 million Baht from the year 2022, which had total revenues of 69.00 million baht or decrease of 67.78 percent. due to the termination of production and distribution of rubber logs and rubber wood lumber and there is an increase in the area of the rental business. As a result, revenue from sales, which used to be the main income, decreased. but rental income increased

The Company and its subsidiaries had sales and service in 2023 in the amount of 24.37 million baht, decrease of 59.53 million baht from the year 2022 cost of Sales and Services of 83.90 million baht or decrease of 70.95 percent, as a result of decrease in revenue from the cancellation of the production and distribution line as a result, various expenses are reduced accordingly



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For this reason, in the second quarter of 2023, the Company and its subsidiaries had a loss operating results of 2.14 million baht. While the first quarter of 2022, the Company and its subsidiaries had a loss operating results of 14.90 million baht, decrease of 12.76 million baht or decrease of 85.64 percent.

We, Fancy Wood Industries Public Co., Ltd. would like to clarify the overall operations of the Company and its subsidiary company for the year of 2023 between January to June 2023 with the details below.

Summary of Income Statement for 6 months period		(Unit: Million Baht)		
	For the Year		Changes	
	Year 2023	Year 2022	Amount	Percent
<b>Revenue from Sales and Services</b>	45.58	107.68	(62.10)	(57.67)
<b>Rental income</b>	30.43	25.68	4.75	18.50
<b>Other income</b>	1.74	4.04	(2.30)	(56.93)
<b>Total income</b>	77.75	137.40	(59.65)	(43.41)
<b>Cost of Sales and Services</b>	43.37	121.20	(77.83)	(64.22)
<b>Rental cost</b>	9.42	4.79	4.63	96.66
<b>Distribution costs</b>	5.10	13.23	(8.13)	(61.45)
<b>Administrative expenses</b>	27.79	25.46	2.33	9.15
<b>Financial cost</b>	0.37	0.68	(0.31)	(45.59)
<b>Total expenses</b>	86.05	165.36	(79.31)	(47.96)
<b>Profit and (Loss)</b>	(8.30)	(27.96)	19.66	(70.31)

In the second quarter of 2023 for the six-month period ended June 30, 2022. The Company and its subsidiaries had total revenues of 77.75 million Baht, decrease of 59.65 million Baht from the year 2022, which had total revenues of 137.40 million baht or decrease of 43.41 percent.

The Company and its subsidiaries had sales and service in 2023 in the amount of 86.05 million baht, decrease of 79.31 million baht from the year 2022 cost of Sales and Services of 165.36 million baht or decrease of 47.96 percent.



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In the second quarter of 2023 for the six-month period The Company and its subsidiaries therefore had a loss of 8.30 million baht, while the same period of 2022 had a loss of 27.96 million baht, a loss of 19.66 million baht, or a decrease of 70.31 percent.

Please kindly be informed accordingly.

Yours Faithfully

(Mr.Viboon Kosoltanawong)

CEO