



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Our Ref: TPA 008/2023

August 11, 2023

Subject: Management's Discussion and Analysis of Operating Results for the 2nd Quarter, 2023

To: The President of The Stock Exchange of Thailand

With respect to the financial information for the 2nd quarter ended 30 June 2023, as submitted by the Company, which has been reviewed by the external auditor, considered by the Audit Committee, and approved by the Company's Board of Directors on August 11, 2023, the Company wishes to report further clarifications in summary as follows:

1. The total revenue in Q2, June 30, 2023 was Baht 197.62 million, Increased by Baht 0.40 million or 0.20% compared to Q2 of last year at Baht 197.22 million. The main reason was due to the Increase in sales volume in this quarter as compared to the corresponding quarter in 2022.
2. The net profit in Q2 as of June 30, 2023 was Baht 5.55 million, Increased by Baht 9.67 million or 234.38% compared to net loss in Q2 of last year at Baht 4.13 million. The main reason of the improved profit was higher contribution margin as a result of lower production costs.

Please be informed accordingly.

Sincerely Yours,

(Dr. Surajin Tappanchai)

Managing Director