

August 11, 2023.

Subject : Clarification of performance difference of the 2nd quarter for the year 2023 from the same period of last year The explanation for Company's Operation change from same period more than 20%  
To : The President The Stock Exchange of Thailand

T.C.J. Asia Public Company Limited ("TCJ") and its subsidiaries herewith submit the clarification of the Company's operating performance for the 2nd quarter of the year 2023, as at 30 June 2023 as follows:

### 1. Consolidated Financial Statement (6 month)

In the 2nd quarter of the year 2023, as at 30 June 2023, TCJ and its subsidiaries had the total revenue of Baht 676.67 million decreased from Baht 877.30 million in the year 2022 or decreased by 22.86%.

Revenue decreased from revenue from Sales Baht 473.88 million, decreased by 29.20%, sales in material product group cause from decreased of projects and selling price decreased from last year. It effected The company decreased from the last year.

Revenue from rental equipment decreased 5.19 million Baht by 3.04%, achieved Baht 165.53 million cause from customer want to rental decreased project and the slowdown of investment environment throughout the industry.

Cost of goods sold and services decreased 110.46 million Baht by 15.28% in portion of decreasing revenue but Cost of goods sold and services were decreasing in portion less than revenue.

Selling and admin Expense decreased 12.41 million Baht by 12.77% from related of decreasing revenue and this year have not from additional allowance in accounting but in last year its have.

Finance cost are decreasing 2.44 million Baht by 12.31% from liabilities are decrease from last year.

The Company and its subsidiaries had net loss for the period Baht 37.43 million decreased in compared to last year period which achieved net profit Baht 3.26 million equal decreased 1,248.15%. It net loss equal 5.53% for total revenue.

## 2. The Company Financial Statement (6 month)

In the 2nd quarter of the year 2023, as at 30 June 2023, TCJ had total revenue of Baht 304.53 million compared with Baht 406.91 million in the same period of last year or decreased by 25.16%.

Revenue from Sales decreased in material product group, construction equipment and Installation work by 26.51% from Baht 397.68 million to Baht 292.22 million. Cause from decreased of projects and selling price decreased from last year. It effected revenue decreased from the last year.

Cost of goods sold and services decreased 95.83 million Baht by 26.20%, it decreased in portion of decreasing revenue, but Cost of goods sold were decreasing in portion less than revenue.

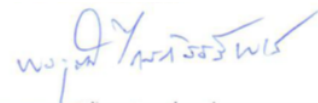
Selling and admin Expense are decreased 2.58 million Baht by 7.09% cause expenses decrease from related of decreasing revenue.

Finance cost are increased Baht 0.51 million Baht by 8.22% from last year, it nearly increase from the last year.

As a result, TCJ had net loss of Baht 5.29 million compared with net loss of Baht 1.12 million in the same period of last year or increased 373.21%. It net loss equal 1.73% for total revenue.

Please be informed accordingly.

Yours Faithfully,



(Dr. Songwoot Graipaspong)

Authorized to sign on behalf of the Company