



15 August 2023

Dear Managing Director,  
The Stock Exchange of Thailand

Re : Financial Statements of the Second Quarter of 2023

Referring to the Company's interim financial statements submitted to the Stock Exchange of Thailand regarding its operating results for the three-month and six-month period ended 30 June 2023 and 2022.

As the three-month consolidated financial statements illustrating Baht 69.32 million of net profit which was increased by Baht 14 million or 25.31% as compared to the second quarter of 2022. The increasing is described below:

1. The revenue from sales and installation increased by Baht 16.16 million or 1.27% whereas the steel cutting service decreased by Baht 1.25 million or 1.64%

Although the automotive industry continues to produce but decreased market demand. The construction industry has improved due to the increase in building renovation work.

2. The cost of sales and services increased by Baht 6.65 million or 0.55% due to the increase of production cost including outsidess wages, transportation expenses and supply used etc. and the decrease of raw material due to the price of steel in the country has decreased.
3. Expenses decreased by Baht 6.83 million or 7.49% including:
  - Cost of sales e.g., salary, welfare, provision for doubtful decreased by Baht 5.19 million or 9.01%.
  - Administrative cost e.g., salary and welfare decreased by Baht 1.64 million or 4.89%.
4. Financial cost increased by Baht 1.72 million or 58.04%, due to the Bank of Thailand's policy of adjusting interest rates from 0.25% to 2.25%, interest rates increase.



บริษัท ศูนย์บริการเหล็กสยาม จำกัด (มหาชน)

SIAM STEEL SERVICE CENTER PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002052

REGISTRATION No. 0107537002052



ISO 9001, IATF 16949, ISO 14001, ISO 50001, ISO 45001

5. Corporate income tax increased by Baht 2.06 million or 13.74%, due to the increase in net profit.

Please be informed accordingly.

Yours sincerely,

(Mr. Nawarat Chanamoon)

Senior General Manager

Production Department/CFO

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