



บริษัท ไฟน์ เมทัล เทคโนโลยีส์ จำกัด (มหาชน)
Fine Metal Technologies Public Company Limited



August 9, 2023

Subject : Management's Discussion and Analyst of Operating Results of 2nd Quarter in 2023.

Attn : Director and Manager
The Stock Exchange of Thailand

From the results of the second quarter ended 30 June 2023, the Company's total comprehensive income was 40 million baht, an decrease of 48 million baht or 54% compared with 2022 due to:

1. Gross profit of 2023 increased by 38 million baht, or 55% compared with 2022 due to cost of goods sold decreased from decreasing of LME price in 2023.

<u>Unit: Million Baht</u>	<u>Y. 2023</u>	<u>Y. 2022</u>	<u>Increase/(Decrease)</u>
Sales amount	1,853	1,920	(67) LME price was lower than 2022.
Cost of goods sold	1,747	1,852	(105)LME price was lower than 2022.

2. Operating expense of 2023 increased by 4 million baht, or 9% compared with 2022 due to the increasing of selling expense from packing cost.
3. The Company had gain on hedging cost of material decreased by 8 million baht, or 88% compared with 2022 due to LME price was lower than 2022.

<u>Unit: Million Baht</u>	<u>Y. 2023</u>	<u>Y. 2022</u>	<u>Increase/(Decrease)</u>
Gain/(Loss) on hedging cost of material.	1	9	(8) Customer absorbs in delivery month.

4. The Company had loss on financial instrument TFRS 9 decreased by 80 million baht, or 109% compared with 2022 due to LME price was lower than 2022.

<u>Unit: Million Baht</u>	<u>Y. 2023</u>	<u>Y. 2022</u>	<u>Increase/(Decrease)</u>
Gain/(Loss) on financial instrument TFRS 9.	(6)	74	(80) LME price was lower than 2022.

5. Interest paid in 2023 increased 6 million baht from 2022 due to the increasing of interest rate of short term loan.
6. The Company had other comprehensive expense, net of tax 11.2 million baht due to effect of cash flow hedge in foreign currency risk.

For your information.

Sincerely yours,



石原 淳一 高安 英和

(Mr. Junichi Ishihara and Mr. Hideki Takayasu)

Director