

SIAM PAN GROUP PUBLIC COMPANY LIMITED



488 Nakornsawan Road, Kwang Siyak-Mahanak, Dusit, Bangkok 10300  
Tel.0-2280-0202 (38 Lines) Fax (662) 0-2280-0690, 0-2280-6309, 0-2282-7918

NO. SP 126/2566

August 15, 2023

Subject : Management Discussion and Analysis Quarter 2 Ending 30 June 2023

To The Managing Director  
The Stock Exchange of Thailand

	List	Q2/2023		Q2/2022		Changes	
		thousand Baht	%	thousand Baht	%	thousand Baht	%
1	Revenue from sale of goods	667,024	100.00%	703,987	100.00%	-36,963	-5.25%
2	Cost of sales of goods	464,740	69.67%	480,672	68.28%	-15,932	-3.31%
3	Gross profit	202,284	30.33%	223,315	31.72%	-21,031	-9.42%
4	Investment income	7,387	1.11%	1,994	0.28%	5,393	270.46%
5	Other income	4,883	0.73%	4,448	0.63%	435	9.78%
6	Selling and administrative expense	-113,907	-17.08%	-108,098	-15.36%	-5,809	5.37%
7	Profit before income tax expense	100,647	15.09%	121,659	17.28%	-21,012	-17.27%
8	Tax expense	-17,508	-2.62%	-23,305	-3.31%	5,797	-24.87%
9	Profit from continuing operations	83,139	12.46%	98,354	13.97%	-15,215	-15.47%
10	(Loss)profit from discontinued operation, net of tax	-12,950	-1.94%	7,952	1.13%	-20,902	-262.85%
11	Profit attributable to owners of the company	70,205	10.53%	106,177	15.08%	-35,972	-33.88%

Quarter 2/2023 compared to Quarter 2/2022, profit attributable to shareholders decreased by 35.97 million baht or 33.88% due to the following reasons :

According to No. 1, the revenue from the sale of lubricant and grease decreased by 5.25 percent due to the economic slowdown both domestically and internationally. As a result, the gross profit decreased by 21.03 million baht. And according to item 10, the result of the termination of production of battery products resulting in loss in Q2/2023 12.95 million baht.

Please be informed accordingly.

Yours sincerely

Ms.Dusadee Rojtrakarn  
Managing Director