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LMJG/SET/2023/013
10th August 2023

Subject: Clarification for Operating Results of Quarterly 2/2023 ended 30th June 2023
changing more than 20% from the previous year
Attention: The President
The Stock Exchange of Thailand

According to the resolution of the Board of Directors Meeting of Major Cineplex Group Public Company Limited and its subsidiaries (“The Company”) on meeting No. 4/2023 held on 10th August 2023 has resolved to approve the financial statements and operating results of the company and its subsidiaries for Quarterly 2/2023 ended 30th June 2023 which was reviewed by the authorized auditor of PricewaterhouseCoopers ABAS Co., Ltd. with the results as follow:

Operating results of the Company and its subsidiaries for Quarterly 2/2023, the consolidated financial statements resulted in a net profit of 532 million baht compared with the same period of the previous year. The Company had a net profit of 131 million baht, with net profit increased by 401 million baht or increased by 306% which details as follows:

Total revenues

The Company had total revenues from sales and services for Quarterly 2/2023 of 2,283 million baht compared with the same period of the previous year, which was 1,639 million baht, increase 644 million baht or 39% mainly from more blockbuster movies released such as Fast and Furious X, Guardians of the Galaxy Volume 3, Transformers Rise of the Beasts and Thai movies are Home for Rent, Tiger Running and Sian-Lang The Movie among others together with the addition of the company expanded multi-channel to distribute popcorns and beverages outside the cinema which consumers was well responded.

Cost of sales and services

The Company had a total cost of sales and services of 1,532 million baht compared with the same period of the previous year, The Company had total costs of 1,201 million baht increased by 331 million baht or 28% from increase in revenue. However, The Company efficiently controlling cost which effect cost to revenue ratio to decreased from 73% in 2nd quarter 2022 to 67% of revenue in 2nd quarter 2023.

Selling and administrative expenses

The Company had selling and administrative expenses of 531 million baht compared with the same period of the previous year, The Company had selling and administrative expenses of 447 million baht which increased by 84 million baht or 19%, detail as follows:

1. Selling expenses amount of 125 million baht compared to the same period of the previous year. The company had selling expenses of 100 million baht increased by 24 million baht or 24% from sales promotion expenses in various activities in line with the increase in revenue.



2. Administrative and Other expenses amount of 407 million baht compared with the same period of the previous year, The company had administrative expenses of 347 million baht which increased by 60 million baht or 17% from expenses related to personnel and maintenance of equipment to be perfectly functional for our services at all times. However, the company has managed expenses efficiently resulting in the ratio of administrative expenses to revenue equal to 18% which is decreased from the previous year in the same period which was 21%.

Other Income

The Company had recognized other income in amount of 25 million baht compared with the same period of the previous year are decreased 127 million baht or 84% which mainly from 2nd quarter of 2022, The company had recognized insurance compensation in amount of 70 million baht and rental discount in amount of 57 million baht.

Profit from Investment disposal

In 2nd quarter of 2023, The Company had recognized profit from disposals of Investment in M Pictures Entertainment (Public) Co., Ltd. in amount of 346 million baht.

Please be inform accordingly,

-Signed-

Yours sincerely,
(Miss Thitapat Issarapornpat)
Company Secretary