

August 15, 2023

Subject: The clarification of the quarter 2/2023's profit changing more than 20%
Attention: The President
The Stock Exchange of Thailand

In Q2/2023, Lalin Property Public Co., Ltd., shows a profit at 207.15 million baht decreased from 338.13 million baht showed in Q2/2022, or decreased by 38.74%. The company would like to clarify reasons why Q2/2023's profit showed changing over 20% as follows.

1. Revenue from sales

In Q2/2023, the company's revenue from sale was 1,187.43 million baht decreased from 1,628.22 million baht showed in the corresponding period last year, or declined 27.07% which was consistent with overall market conditions that slowed down.

2. Selling and Administrative Expenses

The company's selling and administrative expenses slightly increased. In Q2/2023, the expenses were 158.59 million baht increased from 156.72 million baht showed in the corresponding period last year, or 1.19% increased.

3. Financial Expenses

The financial expenses in Q2/2023 were 2.93 million baht slightly increased from the corresponding period last year which were at 2.91 million baht, or 0.72% increased.

Please be informed accordingly,

Yours faithfully,

Chaiyan Chakarakul
Chairman of Executive Board
Lalin Property Public Co., Ltd.