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Ref : IT 007/2023

August 9, 2023

Subject : Operation Report for Q2/2023

To : President

The Stock Exchange of Thailand

Ref. : Reporting on Company's Financial Statements for Q2/2023

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for Q2/2023 as at June 30, 2023 which are reviewed by certified public accountant. The company's net profit for Q2/2023 is 15.46 million baht which is increased by 5.66 million baht or 57.72% increase comparing to net profit for the same period last year. Descriptions are as follows:

1. Total revenue for Q2/2023 as at June 30, 2023 is 2,025.03 million baht which decreases 137.72 million baht or 6.37% decrease from the same period last year. Therefore, the gross profit decreases 2.29 million baht or 0.66% decrease comparing to the same period last year.

2. Selling and administrative expense including directors' remuneration and interest expense for Q2/2023 as at June 30, 2023 is 334.21 million baht which decreases 11.83 million baht or 3.42% decrease from the same period last year. The ratio of selling and administrative expenses on total revenue for Q2/2023 equals to 16.50% increase from 16.00% for the same period last year.

3. Share of profit (loss) from associated companies for Q2/2023 as at June 30, 2023 is 7.07 million baht profit which decreases 1.25 million baht or 15.02% decrease comparing to share of profit from associated company for the same period last year.

Please be informed accordingly.

Yours faithfully,

Mr. Vichit Yanamorn

Chairman of the Board of Directors