

TMD. 009/2023

August 15th, 2023

Subject : Management Discussion and Analysis for the three-months period ended June 30, 2023

Attention : The President

The Stock Exchange of Thailand

Mida Assets Public Company Limited would like to clarify the operating results for the 2nd quarter of this year when compared to the same quarter of last year. The Company has total revenue of 918.76 million baht and net profit of 150.67 million baht, which increased by 190.62 million baht or 477.15% when compared to the same quarter of last year. In the 2nd quarter of year 2022, the company had total revenue of 497.22 million baht and net loss of 39.95 million baht.

Net profit increased due to the revenue from property sales increased amounting to 167.73 million baht, or 202.77%, and profit from gain on sales of the assets which amounting to 241.27 million baht or 100% when compared with the same quarter of last year. It was mainly due to the company sold of its land.

Yours faithfully,

(Miss Roongrawee Iampongpaiboon)

Deputy Managing Director