

7th August 2023

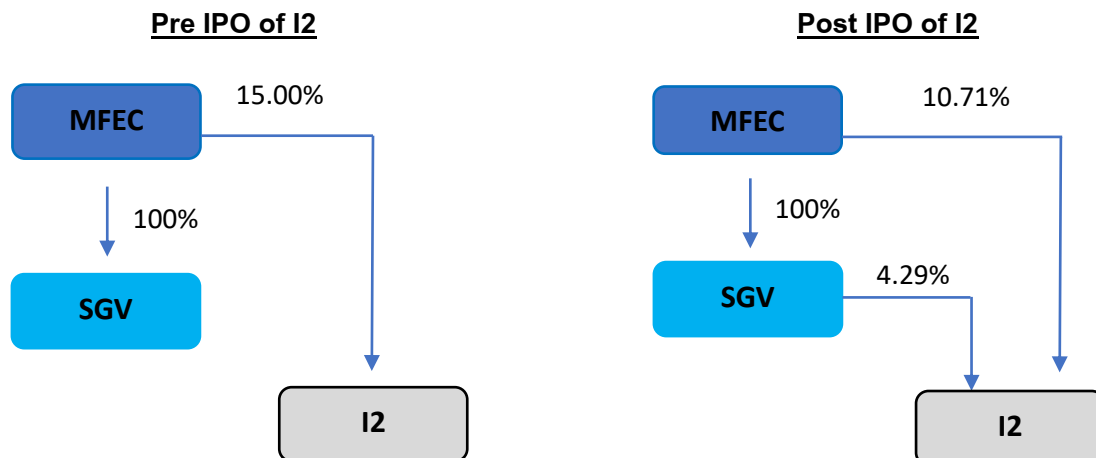
Subject: Investment in I2 Enterprise Public Company Limited (“I2”)

Attention: President, The Stock Exchange of Thailand

MFEC Public Company Limited (“the Company”) would like to inform the investment in I2 Enterprise Public Company Limited (“I2”) according to the resolution of the Board of Directors' meeting of the subsidiary – Synergy Group Ventures Co., Ltd. (“SGV”) No. 3/2023, held on 7 August 2023, resolved the approval SGV to acquire 18,000,000 shares of I2 from 4 existing shareholders, namely Mrs. Anchalee Kaewbanphot, Mr. Atiporn Limcharoen, Mr. Paitoon Pramualchaikul and Mr. Yuttachai Thoonphan at the price equal to the IPO price which is Baht 2.70 per share, representing the total investment value of Baht 48.6 million (value excluded brokerage fees and related taxes) for the purpose to maintain the Group's investment proportion in I2 at 15% pre and post IPO of I2. SGV will acquire I2 shares from such existing shareholders through trading of big lot transactions on the first trading day of I2 on the Market for Alternative Investment (mai) on 8 August 2023.

Upon the completion of investment in I2, resulted that Group maintained total stake of shareholding in I2 of 15% of the issued and paid-up capital of I2, which post IPO shareholding by the Company and SGV accounted for 10.71% and 4.29% respectively.

The shareholding structure of the Group in I2 before and after the IPO of I2 can be presented as follows.



Such a transaction is considered an asset acquisition transaction of the Company under the Notification of the Capital Market Advisory Board No. Tor Jor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (as amended) and the Notification of the Board of Governors of the Stock Exchange of Thailand regarding Disclosure and Compliance by Listed Companies relating to Acquisition or Disposal of Assets B.E. 2547 (and its amendments) (the Notification on Acquisition or Disposition). However, the transaction is not a connected transaction, and the transaction size does not require any disclosures under regulations on acquisition and disposition of assets of the listed companies.

Please be informed accordingly.

Sincerely yours,

- *Siriwat Vongjarukorn* -

(Mr. Siriwat Vongjarukorn)

Chairman of Executive Board