

No. CM/66/26

วันที่ 15 August 2023

Subject Management Discussion and Analysis of Chonburi Concrete Product Public Company Limited for the 2nd Quarter ended June 30, 2023

To The President
The Stock Exchange of Thailand

Attachment: Auditor report and Financial Statements the 2nd Quarter ended June 30, 2023

Chonburi Concrete Product Public Company Limited ("The Company") would like to declare the Company's performance by considering the Company's consolidated financial statement for the 2nd Quarter ended June 30, 2023. The Company recorded a profit attributed to equity holder of the parent of THB 19.36 million increased by 18.14 million or 1,484.04% compared to the same period of previous year which recorded a profit attributed to equity holder of the parent of THB 1.22 million.

The details are as follows:

1.For 2Q2023, the Company had total revenue of THB 735.94 million, increasing by THB 100.40 million or 15.80% compared to the previous year which recorded total revenue of THB 635.54 million. However, the total revenue consist of the revenue stream from the Company of THB 394.91 million, increasing by THB 59.14 million or 17.61% compared to the previous year. The revenue stream from the Company's subsidiaries' revenue of THB 341.03 million, increasing by THB 41.25 million or 13.76% compared to the previous year.

The increase in total revenue was due to the economic recovery from the impact of the COVID-19 control situation cause more products more delivery.

2.For 2Q2023, the Company had total cost of goods sold and services of THB 624.39 million which was accounted for 14.54% of average gross profit margin, while the previous year's total cost of goods sold and services was THB 570.11 million with an average gross profit margin of 9.68% . The increased of gross profit margin due to both sale quantities and product prices increase.

3.For 2Q2023, the Company recorded THB 59.90 million for sales and administration expenses, increasing by THB 6.18 million or 11.50% compared to the previous year THB 53.72 million

4.For 2Q2023, the Company had the financial cost of THB 7.76 million, increasing by THB 1.56 million or 25.04% compared to the previous year with the financial cost of THB 6.20 million due to increase in outstanding liabilities and interest rate.

Remark*

1) Gross profit and gross profit margin are based on the income from core business's activities such as revenue from sales and rental and service's income.

2) Decimal numbers shown in this management discussion and analysis are likely to be different from the Company's financial statements due to the rounding to 2 - digit and unit changed to million baht.

Please be informed accordingly,

Best regards,

Mr. Artit Teepakornsukkasem
Managing Director
Chonburi Concrete Product Public Company Limited