

- Translation -

RPCG/HO-SET/0007/2023

August 15, 2023

Subject: Management Discussion and Analysis for Q2/2023

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited ("the Company") has changed the type of investment in Sammakorn Public Company Limited which operates in real estate development business from associated company to a subsidiary company since January 1, 2023, due to the Company has de facto control with operating results for the second quarter of the year 2023, the Company and its subsidiaries had a net profit of 28 million Baht., decreased by 4 million Baht or 12.52%, compared to the same quarter of the year 2022 with the net profit of 32 million Baht.

In the second quarter of the year 2023, the Company's core revenue was retail sales of oil through Pure Thai Energy Co., Ltd., gas service station, which is the core company of the Company. The Revenues from sales was of 2,144.48 million Baht, increased by 78.94 million Baht or 3.82% compared to 2,065.54 million Baht in the second quarter of 2022. This is because an increasing in Sales Volume of 5 million liters. The cost of sales has also risen in proportion to the revenue. In the second quarter of the year 2023, the cost of sales has the figure of 2,035.64 million Baht which equaled to an increase of 95.78 million Baht or 4.94% compared to the previous year, which was 1,939.86 million Baht. In addition, from the change of investment type of Sammakorn Public Company Limited. As a result, in the second quarter of the year 2023, resulting in the Company's revenue increasing from real estate sales revenue of 471.95 million Baht, service income, rental, revenues from the food and bakery business of 61.98 million Baht. And there is a cost of selling real estate increased by 352.36 million Baht, the cost of services rental, the cost of selling from the food and bakery business by 42.60 million Baht.

The Company had selling and administrative expense in the second quarter of the year 2023 of 202.99 million Baht, increased by 108.12 million Baht or 113.95% compared to 94.88 million Baht in the second quarter of the year 2022, as a result of selling expenses, employee expense and gas service station rental, in addition, the expenses of selling, marketing and management of real estate business groups increased from the changing the type of investment in Sammakorn Public Company Limited.

As ended at 30 June 2023, the Company has Total Assets of 8,634.25 million Baht, Total Liabilities of 4,825.23 million Baht and Shareholders' Equity of 3,809.02 million Baht.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supanee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
Email: ir@rpcthai.com Tel. 0-2372-3600