



บริษัท ฮั่วฟงรับเบอร์ (ไทยแลนด์) จำกัด (มหาชน)
HWA FONG RUBBER (THAILAND) PUBLIC COMPANY LIMITED

August 7, 2023

At Hor-For 0099/2566

Subject Notification of the performance of quarter 2, 2023

Attn Directors and Manager, The Stock Exchange of Thailand

The Company would like to notify the performance as financial statement for the six-month period ended June 30, 2023, summarized as follows:

(Unit : Million Baht)	Q2/2023	Q2/2022	Change	%
Revenue from sales	1,241.55	1,833.00	-591.45	-32.27%
Cost of goods sold	1,075.54	1,520.74	-445.20	-29.28%
Gross profit	166.01	312.26	-146.25	-46.84%
Gross profit margin (%)	13.37%	17.04%		-3.67%
EBITDA	174.02	330.68	-156.66	-47.38%
Net profit	101.28	217.78	-116.50	-53.49%
Net profit margin (%)	8.16%	11.88%		-3.72%
Basic earnings per share (Baht)	0.15	0.33	-0.18	-54.55%

The Company and its subsidiaries performance of quarter 2, 2023 showed decrease of sales revenue by 591.45 million Baht or -32.27% came from the decrease in demand of bicycle tires and tubes in Europe and the Europe customers still have high level of inventories. The gross profit margin decreased from 17.04% to 13.37% was due to the decline in production of bicycle tires and tubes and the rise of energy cost. The Company's net profit was recorded at 101.28 million Baht and EPS of 0.15 Baht.

Moving into the quarter 3, 2023 the Company have secured orders of motorcycle tires and tubes from OEM customers which partially offset by the decrease of bicycle tires and tubes. Besides, the Company has developed alternative energy to reduce energy costs.

Therefore, please be kindly informed and disseminate the information to all members of the Company and interested investors to support their decision regarding any investment with our company.



Yours sincerely,

Mr. Chuang, Chih-Yao

Vice President

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Update : 20/12/2021 (ตลอดอายุการใช้งาน)