



S.PACK & PRINT PUBLIC COMPANY LIMITED

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SP.2023/012

Date : August 10, 2023

Subject : The Explanation to SET concerning the operating result of Q2/2023
more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the Q2/2023 period ended of June 30, 2023 operating result of the Company net profit 8.97 Million Baht comparison with the previous Q2/2022's net profit 0.16 Million Baht a increase of 8.81 Million Baht or 5,459.51%. The reasons for such increases are:-

- Sales income and proceeds from services 692.48 Million Baht in Q2/2022 to 654.62 Million Baht in Q2/2023 decrease 46.86 Million Baht or 6.77% due to rubber glove's customers as supply in global market has increase while demand has normalized after COVID-19 recovered and food's due to COVID-19 recovered, so there are lower takeaway boxes order and loses some order from price competition.

- Cost of the sales and services from Q2/2022 was 89.74% decreased to 88.10% on Q2/2023 decreased by cost of raw material decreased.

- Selling and administrative expenses of Q2/2022 was 9.17% of sale to 9.01% of sale in Q2/2023 mainly from the decreasing of losses on exchange rate.

- Cost of finance from 4.75 Million Baht or 0.69% of sale in Q2/2022 to 6.54 Million Baht or 1.01% of sale in Q2/2023 increased 1.79 Million Baht or 37.81%.

Please be informed accordingly.

Yours sincerely,

Mr. Michiteru Yonemasu

(Mr. Michiteru Yonemasu)
Director