



UMS./EXS./016-23

August 8, 2023

Subject : The second quarter of 2023 Financial Statement of Unique Mining Services Public Company Limited

To : President
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the "Company") would like to report the financial performance of the second quarter (April – June) of 2023 and 2022 as follows;

Statements of Comprehensive Income

In the second quarter of 2023, the Company's total revenue was Baht 135.31 million and net gain was Baht 1.85 million compared to the same period of 2022 where total revenue was at Baht 73.00 million and net gain was Baht 11.29 million. The increase of 2023 revenue was at 85.36% compared to the same period of 2022.

The Company recorded total cost in the second quarter of 2023 at Baht 114.71 million increasing Baht 48.60 million or 73.51% compared to the same period of 2022 at Baht 66.11 million.

The Company recorded gross profit in the second quarter of 2023 at Baht 20.60 million or 15.22% of total revenue compared to the same period of 2022 of which the gross profit was Baht 6.89 million or 9.44% of total revenue.

Selling expenses in the second quarter of 2023 was Baht 2.07 million or 1.53% of total revenue compared to the same period of 2022 at Baht 1.58 million or 2.16% of total revenue.

Administrative expenses in the second quarter of 2023 was Baht 9.05 million or 6.69% of total revenue compared to the same period of 2022 at Baht 11.58 million or 15.86% of total revenue.

Finance costs in the second quarter of 2023 was Baht 8.04 million or 5.94% of total revenue compared to the same period of 2022 at Baht 6.32 million or 8.66% of total revenue.

Statements of Financial Position

As at June 30, 2023, the Company's total assets was Baht 966.95 million, increasing at Baht 188.68 million or 24.24% compared to as at December 31, 2022 at Baht 778.27 million;

- Cash and cash equivalents was at Baht 74.87 million compared to as at December 31, 2022 at Baht 34.72 million, increasing Baht 40.15 million or 115.64%, as a result of cash received from short-term loans from related parties.
- Trade receivables was at Baht 74.52 million compared to as at December 31, 2022 at Baht 41.69 million, increasing Baht 32.83 million or 78.75%, as a result of an increase of sales.
- Other receivables was at Baht 21.93 million compared to as at December 31, 2022 at Baht 16.36 million, increasing Baht 5.57 million or 34.05%.
- Property, plant and equipment was at Baht 461.09 million compared to as at December 31, 2022 at Baht 429.61 million, increasing Baht 31.48 million or 7.33%.
- Other non-current assets was at Baht 35.25 million compared to as at December 31, 2022 at Baht 8.03 million, increasing Baht 27.22 million or 338.98%, as a result of deposit in assets.

The Company recorded total liabilities as at June 30, 2023 at Baht 871.77 million, increasing at Baht 195.74 million or 28.95% compared to as at December 31, 2022 at Baht 676.03 million;

- Trade payables was Baht 49.46 million compared to as at December 31, 2022 at Baht 27.98 million, increasing Baht 21.48 million or 76.77%, as a result from increase of coal purchased.
- Short-term borrowing from related parties was Baht 713.94 million compared to as at December 31, 2022 at Baht 545.34 million, increasing Baht 168.60 million or 30.92%, as a result of investment in various projects.
- Other current liabilities was Baht 1.15 million compared to as at December 31, 2022 at Baht 0.74 million, increasing Baht 0.41 million or 55.41%, as a result of due date of retention deposit.

The Company shareholders' equity as at June 30, 2023 was at Baht 95.18 million, decreasing at Baht 7.06 million or 6.91% compared to as at December 31, 2022 at Baht 102.24 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)
Acting Chief Executive Officer
and Chief Financial Officer