



August 14, 2023

To : Managing Director
The Stock Exchange of Thailand

Subject : Performance for 2nd quarter for year 2023 is lower than the same period of last year more than 20 %

T. Krungthai Industries Public Co., Ltd. operation analysis for 2nd quarter for the year 2023 ended 30th June 2023 posted a net loss of 20.70 million Baht compared to the same period of prior year at net profit 6.57 million Baht or lower 27.27 million Baht or more than 20% mainly due to the following reasons:

1. The Company sales decrease 17.21 million Baht or 5.62% when compared to the same period of prior year which come from mold sales decreasing 64.76% or 32.0 million Baht which is much lower than sales target while plastic sales increasing 5.75% or 14.79 million Baht.
2. Cost of goods sold and service increase 1.74 million Baht or 0.68 %. The increase of costs of goods sold and service are mainly due to most costs of molds are fixed costs which are not related to the mold sales target, furthermore other production expenses such as electricity expense still much higher than the last year that came from increasing FT from 0.16 Baht/KWatt hour to 1.10 Baht/KWatt hour, it makes the electricity expenses increasing 8.8 million Baht when compared with the same period of prior year which units of electricity usage decreasing 6.2 percent as well as the sales product mix differ from prior year which lower sales in products with good margin such as mold sales generate margin better than plastic sales. Those all aforementioned are the causes why the cost of goods sold and service of this quarter increase.

With the results of item 1 and 2, the gross profit margin decreases 18.95 million Baht due from the decrease of sales volume and increase of cost of goods sold and service as mentioned above.

บริษัท ที.กรุญไทยอุตสาหกรรม จำกัด (มหาชน)
T.KRUNGTHAI INDUSTRIES PUBLIC CO.,LTD.

3. Selling and administrative expenses increase by 6.48 million baht from the last year. However, when compared by Sales proportion, the selling and administrative expenses increase when compared with the same period of last year around 3.02% from the consulting fees for investment analysis, recruitment expenses for replacement of retiring management level, training and certification fees for entering to new business.

In conclusion from item 1 to 3 it has given the profit from operation decrease 25.43 million Baht and when adding up the increase of other revenue 1.76 million Baht, the decrease of interest expenses 0.32 million Baht and netting with tax expense 3.92 million Baht, it makes net profit decreases 27.27 million Baht compared to the same period of last year or decrease more than 20 %.

Please be informed accordingly.

Respectfully yours,



Mr. Chumpol Techakraisri

Asst. Managing Director
