

Ref.: SEAFCO-23-012

Date: August 10, 2023

Subject: Notification about the operation of the second quarter ended June 30, 2023

Attention: President

Stock Exchange of Thailand

Seafco Public Company Limited and Subsidiaries would like to report the comparison of the operation income for the second quarter ended June 30, 2023 with the same period in 2022 as follows:-

In consolidated financial statement of comprehensive income of Seafco company, net profit for the three-month and six-month period in year 2023 were 12.55 million baht and 71.08 million baht comparing with 56.66 million baht net loss and 100.16 million baht net loss at the same period in year 2022, Increasing 122.15 % in three-month period and decreasing 170.97 % in six-month period. The significant effectively as follows:-

1. In Consolidated financial statement of seafco and subsidiaries, revenues from construction services and sale of construction materials for the three-month and six-month period in year 2023 were 435.85 million baht and 908.26 million baht comparing with 171.36 million baht and 407.59 million baht at the same period in year 2022, Increasing 154.35 % in three-month period and Increasing 122.84% in six-month period .
2. In Consolidated financial statement of seafco and subsidiaries, cost of construction services and sales of construction materials for three-month and six-month period in year 2023 were 382.26 million baht and 781.70 million baht comparing with 199.73 million baht and 466.78 million baht at the same period in year 2022. The cause of the Increasing expenses 91.39% in three-month period and Increasing Cost of hire of work 67.47 % in six-month period.
3. In Consolidated financial statement of seafco and subsidiaries, administrative expense for the three-month and six-month period in year 2023 were 35.49 million baht and 62.69 million baht comparing with 26.93 million baht and 54.58 million baht at the same period in year 2022. The cause of the Increasing expenses 31.80 % in three-month period and Increasing expenses 14.87 % in six-month period.

For your information.

Sincerely yours,

SEAFCO PUBLIC COMPANY LIMITED.

(Dr. Narong Thasnanipan)

President