

10 August 2023

Subject: Management Discussion and Analysis for the Performance of Six-Month Period Ended 30 June 2023
(Q2/2023)

To: Director and Manager
The Stock Exchange of Thailand

News Network Corporation Public Company Limited ("the Company") would like to explain on the Company's performance for the 2nd quarter ended 30 June 2023. The details are as the followings.

The Company's performance for the six-month period had net loss amounting to Baht 308.24 million, increased by Baht 306.15 million or 14,648% The details are as the followings.

1. Revenue from sales and services

- Revenue from sales and services decreased by Baht 48.37 million or 86.98%, mainly from media business segment which was sold in 2022.
- Revenue from securities business increased by bath 7.23 Million in this year

2. Other income

- Other income decreased because the Company had a gain on sale of investment in associate amounted to Baht 38.37 million in 2022.

3. Expenses

- Cost of sales and service of media segment decreased by Baht 35.23 Million in line with lower revenues.
- Cost of sales and service of securities business segment increased by Baht 39.33 million mainly consist of employee expenses and brokerage fee
- Distribution costs increased from the securities business segment mainly consist of advertising expenses.
- Total administrative expenses increased by Baht 4.91 million or 8.70%, mainly from securities business mainly consist of salary and staff benefits.
- Unrealized loss from measurement of other current financial asset increased by Baht 89.59 million, due to the decrease in fair value of investment.



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News Network Corporation Public Company Limited

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- The Company recognised share of loss on investment in associate amounted to Baht 10.23 million.

Please be inform accordingly

Sincerely yours,

(Mr. Kritsada Pruitipat)
Chief Executive Officer