

(Translation)

Ref: GBX/P 008/2023

August 15, 2023

Subject : Management Discussion and Analysis Quarter 2 Ending 30 June 2023

To : President
The Stock Exchange of Thailand

The Board of Directors Meeting of Globlex Holding Management Plc. No. 4/2023, held on August 15, 2023, has approved the financial statements reviewed by the auditor of the Company and a subsidiaries for Q2 and 6M ended June 30, 2023. In Q2/2023 Globlex Holding Management Plc. and subsidiaries net loss was Baht 3.67 million, decrease of Baht 12.57 million or -141.26% comparing with net profit Baht 8.90 million for the same period of last year. As for 6M/2023, the net profit was Baht 19.28 million, an decrease of Baht 18.24 million or -48.62% comparing with Baht 37.52 million net profit for the same period of last year.

The Company would like to clarify the reason that the operating results for Q2/2023 and 6M/2023 have changed comparing with the same period of last year as the following;

1. Securities brokerage commissions from a subsidiary for Q2/2023 amount Baht 35.71 million, an decrease of Baht 40.25 million or -52.99%. The derivative commissions from a subsidiary amount Baht 6.98 million, a increase of Baht 0.37 million or +5.56%. As for 6M/2023, securities brokerage commissions amount Baht 94.41 million, an decrease of Baht 77.62 million or -45.12%. The derivative commissions from a subsidiary amount Baht 17.14 million, a increase of Baht 2.99 million or +21.15% from the decrease of trading securities volume.

2. Fee and services income from securities from subsidiaries for Q2/2023 amount Baht 35.45 million, an decrease of Baht 35.18 million or -49.81%. As for 6M/2023, fee and services income amount Baht 80.39 million, an decrease of Baht 67.67 million or -45.71%, from decreased income of fixed income products underwrite and arrangement and financial advisor fees.

3. Gain and loss from securities and derivative trading from the Company and a subsidiary for Q2/2023 a profit amount Baht 5.74 million, an increase of Baht 20.03 million or +140.21%. As for 6M/2023, profit from securities and derivative trading amount Baht 20.31 million, an increase of Baht 30.28 million or +303.75%.

4. Interest income the Company and a subsidiary for Q2/2023 amount Baht 24.30 million, an increase of Baht 7.79 million or +47.16%. As for 6M/2023 amount Baht 42.83 million, an increase of Baht 10.35 million or +31.88%

5. The total operating and administrative expenses for Q2/2023 amount Baht 119.27 million, an decrease of Baht 30.17 million or -20.19%. As for 6M/2023 amount Baht 239.61 million, an decrease of Baht 78.03 million or -24.57% from decreased of employee benefit expenses and fees and services, as a result of decreased revenue from securities business.

6. Tax expenses from a subsidiary for 6M/2023 Baht 6.10 million, an decrease Baht 4.61 million or -43.04% from the decrease of net profit.

Progress of loan and loan repayment

Loan to other persons and other company during the Q2/2023, Loan to other company non-related party to Botan Blanket Co.,Ltd. amount Baht 300 million. It is a short-term loan for a period of 6 months with loan guarantor and asset as collateral. On August 2, 2023 the Company has already received repayment the loan for the amount of Baht 100 million.

Please be informed accordingly.

Sincerely yours,



(Mr.Tharaphut Kuhapremkit)
Director and Managing Director