



บริษัท เอส เอ็น ซี ฟอर्मเมอร์ จำกัด (มหาชน)

SNC FORMER PUBLIC COMPANY LIMITED

Ref: SNC026/2023

11 August 2023

Subject: Quarter 2/2023 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

(Million Baht)

	AUTO		OEM		EA PART		OTHER		TOTAL	
	Q2/23	Q2/22	Q2/23	Q2/22	Q2/23	Q2/22	Q2/23	Q2/22	Q2/23	Q2/22
Revenue	249	211	1,308	3,955	837	934	-	-	2,394	5,100
Operating profit	26	15	27	164	51	86	-3	-6	101	259
%Operating profit	10%	7%	2%	4%	6%	9%	-	-	4%	5%
Financial costs									-35	-25
Income tax expenses									-10	-33
Profit for the period									56	201
Non-controlling interests									-5	-6
Profit to Owners of the Company									51	195

1. AUTOMOTIVE

Revenue increased by Baht 38 million due to additional orders from new models, resulted in operating profit increased by Baht 11 million.

2. OEM

Sale decreased Baht 2,647 million because 1) a recession in US impacted to air-conditioning and toolbox order 2) an air-conditioning and television customer requested to change term and condition. The company considered that was a business risk, so the company denied the request, resulted in operating profit decreased by Baht 137 million.

3. ELECTRICAL APPLIANCE PARTS

Revenue decreased by Baht 97 million because economic slowdown, impacted to orders for electrical appliance parts together with expense related to the investment in technology in robots and automation systems, resulted in operating profit decreased by Baht 35 million.

4. Financial costs increased by Baht 10 million due to loans from financial institutions.

5. Income tax expense decreased by Baht 23 million, depended on the operating profit.

6. Net profit of Baht 51 million, equal to earnings per share of 0.14 Baht/share.

Yours Faithfully,

Mr. Rattapoom Nuntapatawee

Senior Managing Director