

Date: August 15th, 2023

Subject: Explanation and Analysis of Operating Results for the six-month periods ended June 30, 2023

To : President
The Stock Exchange of Thailand

Krungthai Car Rent and Lease Public Company Limited and its subsidiaries would like to clarify the operating results for the the six-month periods ended June 30, 2023, which showed an increase of more than 20% from the same period last year. The details are as follows:

The company achieved a net profit of Baht 132.1 million, which is an increase of Baht 32.5 million or 32.6% from the same period last year. The main contributing factors are:

1. Revenue from car sales is of Baht 468.4 million which is increased of Baht 25.2 million from the same period last year or increased 5.7% as a results of change in sales management. Car sales units are 976 units which are increased 143 units this quarter or 17.2% more than the same period last year.

2. Gross profit from car sales is of Baht 180.1 million which is increased of Baht 55.2 million from the same period last year or increased 44.3% which is the results of increased in sales volume and the new compensation scheme.

Please be informed accordingly.

Sincerely yours,

(Mr.Pichit Chantarasereekul)

Managing Director

Krungthai Car Rent & Lease Plc.