



KASET-BOD 2023/007

15 August 2023

Subject: Operating Result for the six-month period ended 30 June 2023, comparing the operating results for the six-month period ended 30 June 2022.

To: President
The Stock Exchange of Thailand

Thai Ha Public Company Limited (the Company) would like to inform the Operating Result for the six-month period ended 30 June 2023, comparing the operating results for the six-month period ended 30 June 2022 as follows: -

- **Sales revenue** decreased from 244.08 million baht in the first six-month of 2022 to 217.28 million baht in 2023, decreased by 26.80 million baht or -10.98% due to a decrease in export sales.

- **Gross Profit Margin** was decreased from 18.00% in the first six-month of 2022 to 9.92% in 2023 caused by the increase of unit cost of production.

- **Selling expenses** decreased from 37.25 million baht in the first six-month of 2022 to 16.18 million baht in 2023, decreased by 21.07 million baht or -56.56% due to decreased in export and domestic sales. In addition, as a result of the termination of the product agreement and distribution contract with a distributor during the year 2022, resulting in decreased distribution costs.

- **Administrative expenses** increased from 33.36 million baht in the first six-month of 2022 to 44.29 million baht in 2023, increased by 10.93 million baht or 32.77%, due to TIF's operations and increase in manpower to sever the business's plan.

The group announced a net loss for in the first six-month of 2023 was -42.15 million baht or net loss increased 67.79%, compared to net loss -25.12 million baht in the first six-month of 2022 from the aforesaid reasons.

Yours sincerely,

Thai Ha Public Company Limited

(Mr. Somroek Tangpiroonthum)

Authorized Director, Chief Executive Officer, Chief Financial Officer