



BROCK : 024 / 2023

August 9, 2023

Re: Management Discussion and Analysis (MD&A) For Quarter 2 Year 2023.

Attn: President

The Stock Exchange of Thailand

Baan Rock Garden Public Company Limited wishes to clarify the Company's operating performance for 30 June 2023 as the following.

Key Financial Information on 30 June 2023 , 2022

(Unit : thousands)			
Statements of Income	Separate financial statements		
	June 30, 2023	June 30, 2022	+ (-) %
Total revenue	22,928.00	75,194.00	(69.51)
Revenue from Sale	21,774.00	74,310.00	(70.70)
Cost of sales	12,906.00	45,375.00	(71.56)
GROSS PROFIT	8,868.00	28,935.00	(69.35)
Selling and Administrative Expenses	12,557.00	13,873.00	(9.49)
PROFIT BEFORE INCOME TAX	(2,644.00)	15,649.00	(116.90)
Income Tax (Expense) Revenue	187.00	4,874.00	(96.16)
PROFIT (LOSS) FOR THE PERIOD	(2,831.00)	10,775.00	(126.27)
Gross profit margin (%)	40.73	38.94	4.60
Net profit to total revenue (%)	(12.35)	14.33	(186.17)



Revenue

For financial statement in Quarter 2 Year 2023, the Company had the sales revenue of 21.77 Million Baht, a decreased from the same period last year by approximately 52.54 Million Baht 70.70% As a result of the current situation, the competition is quite high.

Cost of Sales

For financial statement in Quarter 2 Year 2023, the cost of sales was recorded at 12.91 Million Baht, a decreased from the same period last year by approximately 32.47 Million Baht 74.56% which the cost of sales decreased by in the same direction with the sales revenue.

Selling and Administrative Expenses

The Company had the selling and administrative expenses for financial statement in Quarter 2 Year 2023 was recorded at 12.56 Million Baht, a decreased from the same period last year by approximately 1.32 Million Baht 9.49%.

Gross Profit

The Company's gross profit margin for financial statement in Quarter 2 Year 2023 was recorded at 8.87 Million Baht, decreased from the same period last year by approximately 20.07 Million Baht 69.35%.

PROFIT (LOSS) FOR THE PERIOD

For financial statement in the Quarter 2 Year 2023, the Company had the net profit of (2.83) Million Baht a decrease from the same period last year by approximately 13.61 Million Baht 126.27% As a result of the current situation, the competition is quite high and customers postpone their decision due to the economic situation.

Please be informed accordingly.

Yours sincerely,

(Ms.Jantamat Hankimhunt)

Authorized Persons to Disclose Information