

[TRANSLATION]

Our Ref. JTS/RCD-013/2566

August 8, 2023

**Subject** : Notification of the Resolution of the Board of Directors on Business Restructuring  
**Attention** : The President of the Stock Exchange of Thailand

The Board of Directors of Jasmine Technology Solution Public Company Limited (the “Company”) at the meeting No.6/2023, convened on August 8, 2023, has passed the resolution to restructure the business through the method of trading assets integral to bitcoin mining business operation and entire mined bitcoins from Jastel Network Company Limited (“JasTel”) to the Company as JasTel is a subsidiary in which the Company holds a 100% share. The business restructuring is expected to be completed within August 2023, aiming to be flexible and more efficient in terms of managing bitcoin mining business operation.

In this regard, the business restructuring above is within the scope of the Company’s acquisition of assets transaction pursuant to Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including any amendment thereto) and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (including any amendment thereto) (collectively, the “Notifications on Acquisition or Disposal”). However, the transaction is a restructuring within the Company’s group as JasTel is a subsidiary in which the Company holds a 100% share, therefore, it is within the scope of transaction which is exempted from the calculation of transaction size and compliance with Notifications on Acquisition or Disposal. The transaction is not considered as a connected transaction of the Company, including a significant transaction which must be approved by the shareholders’ meeting of the Company in accordance with Section 107 of the Public Limited Companies Act.

Please be informed accordingly.

Sincerely yours,

*[Sang Do Lee]*  
(Mr. Sang Do Lee)  
President