

At TMI018/2023

August 14th, 2023

Subject: Clarification of the 20% change in net profit for the second quarter of 2023 (2Q2023)
Attention: The President
The Stock Exchange of Thailand

Teera-Mongkol Industry Public Company Limited would like to clarify the operating result of the company and its subsidiaries as follows:

Unit: thousand baht

	2Q2023	2Q2022	Increase/(Decrease)
Sales Revenue	147,704	135,391	12,313
Net Profit(Loss) of the Parent Company	11,786	7,140	4,646

The operating result in the second quarter of 2023, the net profit of the parent company was Baht 11.79 million, or an increase of 65.06%, when compared to net profit of the parent company at Baht 7.14 million in the same quarter last year.

The total sales revenue in the second quarter of 2023 was Baht 147.70 million, or an increase of 9.09% when compared to Baht 135.39 million in the same quarter last year. The reason of the totally increased sales revenue was due to entirely greater sales revenue of electricity, or increased 113.96%. Therefore, the total sales revenue had increased concordantly to more income of new biogas power plant in Suphan Buri

The total cost of sales in the second quarter of 2023 was Baht 94.89 million, or an increase of 6.00% when compared to Baht 89.52 million in the same quarter last year. The entirely increased cost was from expenses of the new biogas power plant in Suphan Buri, which led to higher total cost of sales.

The cost of distributions in the second quarter of 2023 was Baht 15.96 million, or a decrease of 10.52% when compared to Baht 17.83 million in the same quarter last year. The cost had been decreased because of the less expenses of salespersons and smaller commission.

The administrative expenses in the second quarter of 2023 were Baht 18.09 million, or an increase of 4.69% when compared to Baht 17.28 million in the same quarter last year. The expenses had been increased because operating expenses of biogas power plant were more than in the same duration.

The other revenues in the second quarter of 2023 were Baht 1.99 million, or an increase 237.24%, when compared to Baht 0.59 million in the same quarter last year. The increasing other revenues were due to the high profit of Foreign Exchange Forward Contracts.

The financial costs in second quarter of 2023 were Baht 6.99 million, or an increase of 102.79% when compared to Baht 3.44 million in the same quarter last year. The more financial costs were due to the higher interest expenses of promissory notes and debenture stocks.

From the above reasons, the result of business operation has changed over 20% from the previous year.

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Please be informed accordingly.

Best regards,

Theerachai Prasitrattanaporn

Managing Director

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